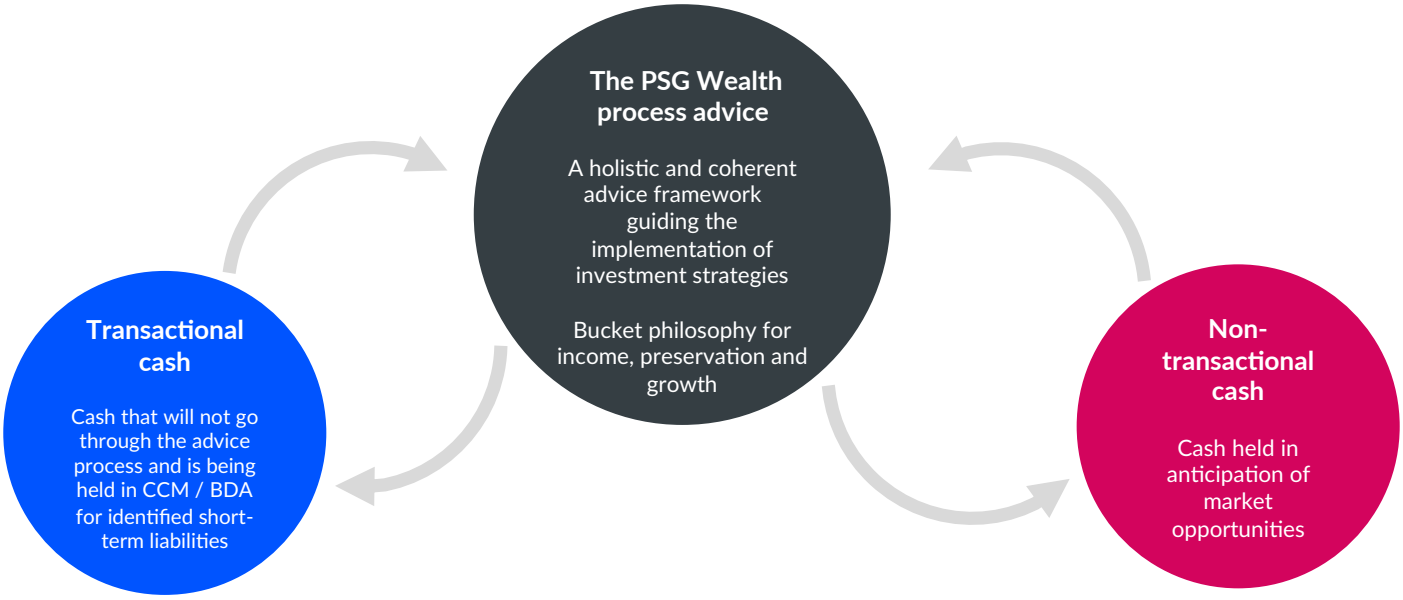
PSG Wealth

PSG Wealth Cash Account

Enhanced cash solutions for non-transactional and advice process cash needs

Our enhanced offerings for non-transactional and advice process cash provides competitive fees and are available exclusively to clients of PSG Wealth advisers.



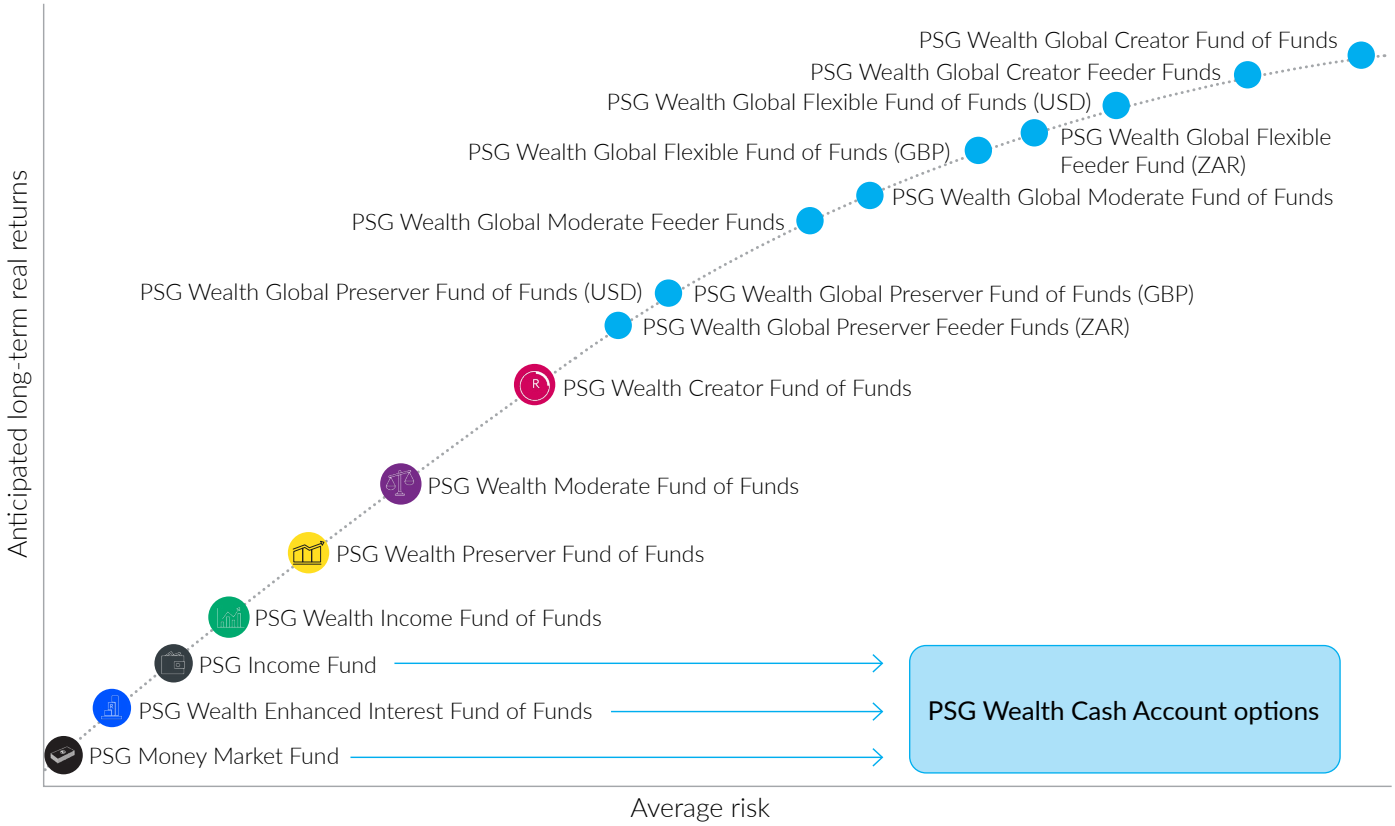
	PSG Wealth Cash Account for non-transactional cash		Cash already part of advice process	
Client need	A holding vehicle for non-transactional cash, with ease of access to market. Removes risks associated with using transactional cash offerings as a holding vehicle: • high single counterparty credit risk (for example in bank deposit type offerings), and • relatively low and sometimes volatile yields.		Competitive fees on existing unit trust investments	
Sources of cash	Money held in bank deposits and in share-trading accounts. (Existing unit trust investments are excluded.)		Existing PSG Wealth Voluntary Investment Plan investments	
Investment type	PSG Wealth Voluntary Investment Plan investments			
Platform administration fee*		0.10%	Standard PSG Wealth fee scale, which allows for family pricing and competitive fees on PSG funds.	
Available funds (and their management fees)*	PSG Wealth Enhanced Interest FoF (P)	0.38%	PSG Wealth Enhanced Interest FoF (G)	0.38%
	PSG Money Market Fund (P)	0.173%	PSG Money Market Fund (G)	0.173%
	PSG Income Fund (P)	0.46%		

* All fees include VAT.

More about the underlying investments

Fund	Underlying instruments	Yield expectation vs. capital stability	Use case
PSG Wealth Enhanced Interest FoF	• Includes, for example, fixed deposits, listed debentures and high-yielding securities. • Maximum average weighted duration: 200 days. • Maximum outstanding term to maturity for any one instrument: 36 months.	• Yields consistently higher than bank deposits, especially on a one-year rolling return basis. • High capital stability, with slightly more volatility than bank deposits.	• Ideal for a holding vehicle for 12 to 24 months. • use for regular withdrawals.
PSG Money Market Fund	• Includes money market instruments issued by various entities (e.g. government, corporates and banks). • Maximum average weighted duration: 90 days. • Maximum outstanding term to maturity for any one instrument: 13 months.	• Yields in excess of bank deposits. • High capital stability with less intra-month volatility than PSG Wealth Enhanced Interest FoF.	• Ideal for a holding vehicle for less than 12 months.
PSG Income Fund	• Fixed-interest securities, loan, stock, debentures stock, bonds, unsecured notes and other non-equity securities. • No investment in property, equities and preference shares.	• Yields in excess of the above two funds for periods in excess of one-year. • Higher duration instruments implies greater capital volatility than above two funds.	• Ideal as a holding vehicle at least in excess of 12 months.
All funds invest primarily in multi-issuer asset allocation instruments and provide access to a range of quality issuers			

Risk-reward profiles of the PSG Solutions



How quickly can you access your funds?

Fund	Withdrawal
PSG Wealth Enhanced Interest FoF	
Instruction received before 10h30	T + 2
Instruction received after 10h30	T + 3
PSG Money Market Fund	
Instruction received before 08h30	Same day
Instruction received after 08h30	T + 1
PSG Income Fund	
Instruction received before 10h30	T + 2
Instruction received after 10h30	T + 3

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All performance data for a lump sum, net of fees, includes income and assumes reinvestment of income on a NAV-NAV basis. Individual performance may differ as a result of initial fees, the actual investment date, the date of reinvestment and dividend withholding tax. Performance data is for illustrative purposes only. Where a portfolio derives its income primarily from interest-bearing instruments the yield is historic and calculated daily on an annualised basis. The portfolio is valued at 15h00 daily. The cut-off time for daily transactions is determined by the platform. 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