PSG Wealth Global Emerging Markets Equity Feeder Fund Class D

Minimum Disclosure Document (MDD)
31 August 2026

Fund details

Inception date	01 July 2026
Fund manager	Adriaan Pask
Fund size	R 826 223 318
Class units in issue	812 166 960
Class NAV	R 1.02
ASISA sector	Global - Equity - General
Benchmark	EAA Fund Global Emerging Markets Equity Average (in ZAR)
Minimum investment	As per the platform minimum
Regulation 28 compliant	No
ISIN	ZAE000362877

Investment objective

- The PSG Wealth Global Emerging Market Equity Feeder Fund (the "portfolio") is a Rand denominated feeder fund that invests solely in the PSG Wealth Global Emerging Market Equity FoF Sub-Fund (the "underlying fund"). A sub-fund of the PSG Wealth Global Funds SICAV p.l.c .domiciled in Malta.
- The investment objective, via its holding in the underlying fund, is to maximise capital returns through active management of a diversified portfolio of emerging market equity based collective investment schemes and assets in liquid form.
- The underlying fund may hold financial instruments exclusively to hedge exchange rate risk and may invest in collective investment schemes that use derivative instruments for efficient portfolio management.
- Please refer to the MDD as well as the prospectus of the underlying fund.

Risk profile

Lower risk — Higher risk

< 1 | 2 | 3 | 4 | 5 | 6 | **7** >

Potentially lower rewards — Potentially higher rewards

This fund is suitable for investors who:

- Are seeking long-term wealth creation through emerging market equities.
- Requires exposure to emerging market equities.
- Are comfortable with exchange rate fluctuations, volatility and risk of capital loss.
- Have a minimum investment horizon of at least seven years.

Cumulative and annualised returns (%)

Performance data will be reported after this class has a 12-month performance track record.

Growth of 100 000 invested at inception

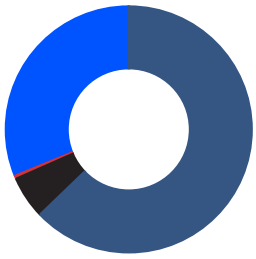
Performance data will be reported after this class has a 12-month performance track record.

Top ten equity holdings %

As of date: 31/08/2026

Taiwan Semiconductor Manufacturing Co Ltd	6.4
Samsung Electronics Co Ltd	5.7
SK Hynix Inc	3.7
MediaTek Inc	1.9
Tencent Holdings Ltd	1.6
HDFC Bank Ltd	1.2
NetEase Inc	0.9
SK Square Co Ltd	0.7
CATL Ltd	0.6
ICICI Bank Ltd	0.6

Asset allocation/investment exposure



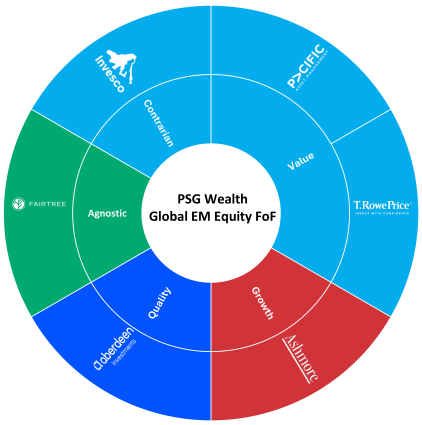
	%
Offshore Equity	62.8
Offshore Cash	5.6
Offshore Property	0.4
Domestic Cash	31.2
Total	100.00

There may be slight differences in the totals due to rounding.

Composition %

As of date: 31/08/2026

PSG Wealth Global EM Equity FoF	68.7
Aberdeen Emerging Markets Income Equity Fund	10.8
Invesco Emerging Market Equity Fund	10.9
T. Rowe Price Emerging Markets Discovery Equity Fund	10.8
Ashmore Emerging Markets Equity Fund	10.8
Fairtree Global Emerging Markets Fund	10.9
Pacific North of South Global Emerging Markets Equity Fund	10.9
Offshore Cash	3.8
Domestic Cash	31.3



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Specific fund risk

- High short-term capital loss risk due to significant exposure to global equity markets.
- Equity (market) risk: Equity markets can be volatile and prices may fluctuate significantly due to economic, political and company-specific factors.
- Currency risk: As a Rand denominated feeder into a foreign currency fund, returns can increase or decrease due to exchange rate movements.
- Concentration risk: Exposure to specific countries, sectors or investment styles may increase volatility and underperformance risk.
- Derivative risk: Where derivatives are used (directly or within underlying holdings), gains and losses may be magnified.
- Jurisdictional Risk: The portfolio invests in foreign securities and may be subject to liquidity and repatriation constraints, macroeconomic and political risks, foreign exchange, tax and settlement risks, and limitations on the availability of market information.

What is a Total Expense Ratio (TER)?

- The Total Expense Ratio (TER) is the annualised percentage of the Fund's average assets under management that has been used to pay the Fund's actual expenses over a one- and three-year period.
- This percentage of the average Net Asset Value (NAV) of the portfolio was incurred as charges, levies and fees related to the management of the portfolio.
- A higher TER ratio does not necessarily imply a poor return, nor does a low TER ratio imply a good return. The current TER cannot be regarded as an indication of future TERs.
- Part of the Annual Management Fee may be payable to the financial intermediary. The sum of the TER and transaction costs is shown as the Total Investment Charge.
- Since Fund returns are quoted after the deduction of these expenses, the TER and transaction costs should not be deducted again from published returns.

Total investment charge

The Annual Management fee of this class is 0.46% including VAT. The TER and TIC will be available after 12 months.

Rolling returns (%)

Performance data will be reported after this class has a 12-month performance track record.

Distribution history (cents per unit)

Distribution frequency: Annually

Transaction costs

- Transaction costs are shown separately and are a necessary cost in administering the Financial Product and impacts Financial Product returns.
- Transaction costs should not be considered in isolation as return may be impacted by many other factors over time including market returns, the type of Financial Product, the investment decisions of the investment manager and the TER.

To invest

- Speak to your financial adviser
- The cut-off time for daily transactions is determined by the platform

Fees

- Adviser fees are negotiated between the client and adviser and is distinct from the other fees on this document.
- The PSG Wealth FoF range of Solutions (including this fund) do not incur any performance fees at either a Fund of Fund or underlying manager level.

Disclaimer

Collective Investment Schemes (CIS) in securities are generally medium to long term investments. The value of participatory interests (units) or the investment may go down as well as up and past performance is not a guide to future performance. Fluctuations or movements in the exchange rates may cause the value of underlying international investments to go up or down. CIS are traded at ruling prices and can engage in borrowing and scrip lending. The portfolio may borrow up to 10% of its market value to bridge insufficient liquidity. Where foreign securities are included in a portfolio, the portfolio is exposed to risks such as potential constraints on liquidity and the repatriation of funds, macroeconomic, political, foreign exchange, tax, settlement and potential limitations on the availability of market information. The portfolios may be capped at any time in order for them to be managed in accordance with their mandate. PSG Collective Investments (RF) Limited does not provide any guarantee either with respect to the capital or the return of the portfolio. Due to rounding, numbers presented throughout this document may not add up precisely to the totals provided.

Feeder Funds

A Feeder Fund is a portfolio which, apart from assets in liquid form, invests in a single portfolio of a collective investment scheme, which levies its own charges, and which could result in a higher fee structure for feeder fund portfolios.

Performance

All performance data for a lump sum, net of fees, includes income and assumes reinvestment of income on a NAV to NAV basis. Annualised performances show longer term performance rescaled over a 12-month period. Individual investor performance may differ as a result of initial fees, the actual investment date, the date of reinvestment and dividend withholding tax. Performance is calculated for the portfolio and individual investor performance may differ as a result thereof. The portfolio is valued at 15h00 daily. The cut-off time is determined by the investment platform. Income distributions are net of any applicable taxes. Actual annual figures are available to the investor on request. Prices are published daily and available on the website https://www.psg.co.za/psg-multi-managed-funds and in the daily newspapers. Figures quoted are from Morningstar Inc. Performance figures are for illustrative purposes only.

Pricing

Forward pricing is used. Unit trust prices are calculated on a net asset value (NAV) basis, which is the market value of all assets in the portfolio including income accruals less permissible deductions divided by the number of units in issue.

Redemptions

The ability of a portfolio to repurchase is dependent upon the liquidity of the securities and cash of the portfolio. To protect investors, a manager may suspend repurchases for a period, subject to regulatory approval, to await liquidity. A suspension ensures that the sale of a large number of units will not force PSG Collective Investments (RF) Limited to sell the underlying investments at a price in the market which could have a negative impact on investors. PSG Collective Investments (RF) Limited will keep all investors informed should a situation arise where such suspension is required.

Fees

A schedule of fees and charges and maximum commissions is available on request from PSG Collective Investments (RF) Limited. Commission and incentives may be paid and, if so, are included in the overall costs. Different classes of Participatory Interest can apply to these portfolios and are subject to different fees, charges and possibly dividend withholding tax and will thus have differing performances.

Company details

PSG Investment Management (Pty) Ltd is the investment advisor to the delegated fund manager, PSG Wealth Financial Planning (Pty) Ltd. Both are registered financial services providers under the Financial Advisory and Intermediary Services Act. PSG Collective Investments (RF) Limited is registered as a CIS Manager with the Financial Sector Conduct Authority, and a member of the Association of Savings and Investments South Africa (ASISA) through its holding company PSG Financial Services Limited. PSG Collective Investments (RF) Ltd retains full responsibility for the third-party named portfolios. PSG Investment Management (Pty) Ltd, PSG Wealth Financial Planning (Pty) Ltd and PSG Collective Investments (RF) Limited are subsidiaries of PSG Financial Services Limited.

Conflict of Interest Disclosure

The Fund may from time to time invest in a portfolio managed by a related party.

PSG Collective Investments (RF) Limited or the fund manager may negotiate a discount in fees charged by the underlying portfolio. All discounts negotiated are reinvested in the Fund for the benefit of the investors. Neither PSG Collective Investments (RF) Limited nor PSG Asset Management (Pty) Ltd retains any portion of such discount for their own accounts. The fund manager may use the brokerage services of a related party, PSG Securities Ltd.

The financial advice and/or services that any PSG associated company provides to you may result in a market-related financial benefit to another associated PSG company providing advice and/or services. To avoid any conflict of interest when PSG gives you advice, we ensure that the advice given is appropriate and suitable to you and your circumstances. You hereby consent to such benefits being earned by another PSG company and agree that you will not be entitled to any allocation or payment of any such benefit.

Trustee

The Standard Bank of South Africa Limited, 2 Heerengracht Street, Cnr Hertzog Boulevard, Cape Town, 8001. Tel: +27 (21) 401 2443. Email: compliance-PSG@standardbank.co.za.

Prospectus and additional information

The portfolio's prospectus and additional information is available free of charge on the website www.psg.co.za/psg-multi-managed-funds and may include publications, brochures, forms and annual reports.