

Conflict of Interest Disclosure

As a financial services provider PSG Employee Benefits, including its representatives are obliged to disclose any conflict of interest that might exist between you and PSG Employee Benefits including:

- measures taken to avoid or mitigate the conflict, if any;
- any ownership or financial interest, other than an immaterial financial interest, that PSG Employee Benefits may have or become eligible for;
- the nature of any relationship or arrangement with a third party that gives rise to a conflict of interest;
- sufficient details to enable you to understand the exact nature of the relationship or arrangement and the conflict of interest.

PSG Employee Benefits Ltd, including its subsidiaries (hereinafter referred to as PSG Employee Benefits) hereby disclose:

Ownership interest and relationship with third parties

PSG Employee Benefits Ltd is a full subsidiary of the listed PSG Konsult Group which in turn is a subsidiary of the listed PSG Group. The nature of the relationship and services provided by these companies are as follows:

PSG Group	
	(59.4% Net of treasury shares) - As at 28/02/2019
PSG Konsult Ltd	
100%	PSG Securities A provider of trading functionality in listed (local and offshore) and derivative investment vehicles.
100%	PSG Life A provider of linked life investment products.
100%	PSG Invest A LISP administration platform
100%	PSG Asset Management A provider of investment management services to retail and institutional investors, with a range of local unit trusts and international funds across the investment risk spectrum.
100%	PSG Multi-Management A provider of fund management services.
100%	PSG Wealth Financial Planning A financial service provider providing financial planning, investment and insurance advice and a short-term insurance administration bureau providing administration and claim services as well as niche short-term insurance products.
74%	PSG Employee Benefits Ltd An FSP that provides products and services in the corporate and employee benefit sphere.
60%	Western Group Holdings Western National Insurance Company (South Africa) and Western National Insurance Company (Namibia) are licenced short-term insurers, offering short-term insurance products.
58%	PSG Namibia (including PSG Wealth Management Namibia and PSG Financial Planning Namibia) A financial Service provider in Namibia providing financial planning, investment and insurance advice.

Financial interest

Financial advisers may receive remuneration, including commission from product providers. In addition to commission they may also receive the following:

- administration fees as agreed upon
- training
- percentage on interest earned

Fees and other forms of remuneration, as negotiated with a financial adviser, will be disclosed in more detail in the product annexures, proposals or applications forms. Any recommendation, or advice, is based on analysis of your specific financial needs to ensure that the service provided is suitable to your current financial circumstances and is not unduly influenced by any conflict of interest.