



Key Information Document

Corporate Cash Manager Account



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This document is a summary of key information about the Corporate Cash Manager Account. It will help you understand the account and make an informed decision. This is a summary only. It is not a legal or binding document, nor should it be considered as advice. Before deciding to open an account, we suggest you read the whole document together with the terms and conditions.

About this account



What is a Corporate Cash Manager account?

This account is a cash investment account. It functions much like a bank account, and earns a competitive interest rate.



Who offers this account?

The Financial Service Provider offering this account is PSG Wealth Financial Planning. PSG Wealth Financial Planning forms part of PSG Wealth, the brand under which this account is marketed.

Key features of the Corporate Cash Manager Cash Investment products



Who is this account suitable for?

- Clients who want capital protection and want to earn a high interest rate/yield on their investments.
- The Call account, PrimeSaver and Call Money fund are suitable for clients who want immediate access to their funds.



Who is this account not suitable for?

- Clients who want capital growth.
- The Fixed Deposit and Notice Deposit products are not suitable for clients who want immediate access to their funds.
- The PrimeSaver account is for individuals only, and is not available to trusts, companies or close corporations.



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Minimum investment

The minimum investment amount is R 100 000.

What types of accounts are available?

- Fixed deposits for a variety of time periods: Interest rates are tiered according to the account balance and the term of the investment. The interest rate is fixed for the duration of the investment.
- Notice deposits:
 - CCM Notice plus deposit: Interest rates are tiered according to account balance, notice period and liquidity percentage selected.
 - Money fund notice deposit: Interest rate is the average of the top four qualifying money market funds, plus a premium of 0.20% or 0.25% based on the notice period, is applied to the Money Fund Notice daily.
- Immediate access accounts
 - Call account: Interest rate is linked to prime, one interest rate applies to all call accounts
 - PrimeSaver: Two tier structure. The premium interest rate is earned from the account minimum up to R25 million. Funds over R25 million will earn the next tiered interest rate (a lower interest rate) receiving a blended rate for the overall balance deposited.
 - Call money fund: The average of the top four qualifying money market funds plus 0.15% is applied to the Call Money Fund daily
- The different accounts have different applicable rates which are kept up to date on our website. [Click here](#) to view the latest rates.

Tax

Tax considerations



- Income tax is payable on Interest earned. Natural persons qualify for annual interest exemption of R23 800 for persons under the age of 65 and R34 500 for persons over the age of 65.
- PSG Wealth provides yearly tax statements
- For any tax considerations, please consult your financial adviser or tax consultant.



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Access to your investment

- You will receive a statement of your account on a monthly basis.
- You may request a statement from us at any time during the month should you require a statement before the end of the month.
- You may submit payment instructions to us and we will make payments to pre-approved beneficiaries on your behalf.

Can I use the account as security for a property transaction?

- Yes, we can issue a guarantee using the account balance as security for the purchase of a property. The cost of issuing a guarantee is R700 (excl. VAT).

Is it protected against my creditors?

- No.

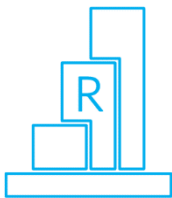
Can I transfer my Corporate Cash Manager balance to another provider?

- Yes, in cases where the funds are on call. If the funds are on a term investment, the notice would have to be completed and on maturity the funds could be transferred.

What happens if I die?

- Your Corporate Cash Manager forms part of your estate and may be subject to tax.

Benefits



What type of benefits can I expect?

- Earn a competitive interest rate/yield.
- Payments can be done on your behalf to pre-approved beneficiaries.



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Risks



Can I lose money?

- No, the capital is protected in the same way as it would be in a bank account.
- Interest rates fluctuate over time. [Click here to view the latest rates.](#)
- It is important to ensure that you are comfortable with the level of investment risk your chosen investment instruments carry. If you are unsure of how to invest, a financial adviser may help you to make appropriate choices.

Fees



What fees will be deducted and what are they for?

- You pay no bank charges except for a management fee of up to 0.5% (excluding VAT), payable to PSG Wealth. This fee is charged monthly and is automatically paid out from the interest your account earns.

Are there any other charges and, if so, what are they for?

- A fee of R700 (excl. VAT) is charged should you request us to issue a guarantee.



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Before you decide



Before you decide whether or not to open an account, it is recommended that you consider the following:

1. Compare this account with other products that could also meet your financial needs. These could include other types of money market products such as unit trusts, available from PSG Wealth or other providers.
2. A Key Information Document like this one has to be produced for all financial products to help you make these comparisons. Find Key Information Documents for other products that could suit your needs or ask your financial adviser to get these for you.
3. If you do not have a financial adviser, consider whether an authorised financial adviser could help you to make appropriate financial decisions. If you obtain advice, insist that your adviser gives you proof that he or she is qualified to advise you on this account. You should also get full details of the fees, commission or incentives your adviser will get if you open this account with his or her assistance.

This document is only a high-level summary of the Corporate Cash Manager Cash Investments products. We encourage you to ask further questions. You should also read the detailed terms and conditions for the Corporate Cash Manager Cash Investments products, which you can request from us. You can get more information from your financial adviser or from PSG Wealth directly: email clientservice@psg.co.za, call 0860 774 774 or visit www.psg.co.za.

PSG Wealth offers a range of unit trusts and multi-managed portfolios, each with different underlying instruments. Make sure you read their Minimum Disclosure Documents (MDDs) for important information on investment fees, risks and objectives. You can request the relevant MDDs from us.

Ask PSG Wealth or your financial adviser to give you details on the overall impact of investment fees on your investment over time. Also ask for information on the past performance of the underlying instruments you want to include in your investment, but remember that past performance is not a guarantee of future performance.