

Withdrawal form

- Use this form to withdraw funds from your investment or take out a loan on your Endowment.
- For Retirement Funds where a non-annuitised ('vested') and annuitised ('non-vested') benefit applies, please indicate the contract number to withdraw from.
- Please note that legislation provides for amounts which are permitted to be deducted in terms of the Pension Funds Act to be deducted proportionately from the annuitised benefit and the non-annuitised benefit.
- Send the completed form to instructions@psg.co.za.
- If you need assistance, please contact your financial adviser or one of our client service consultants on 0860 774 774 or at clientservice@psg.co.za.

Investor details

Name and surname/Name of company or trust	<input type="text"/>
ID/Passport number/Registration number	<input type="text"/>
Investment number/s	<input type="text"/>


What kind of withdrawal is this?

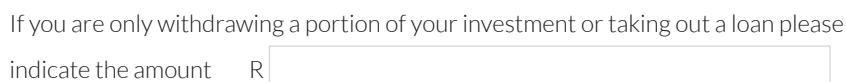
- ☐ I want to make a withdrawal from my Voluntary Investment Plan, my Tax Free Investment Plan or Endowment.
- ☐ I want to make a once-off withdrawal from the non-annuitised portion of my Preservation Provident Fund or Preservation Pension Fund before retirement.
- ☐ I want to make a once-off withdrawal from the annuitised portion of my Preservation Provident Fund or Preservation Pension Fund before retirement.
- ☐ I am emigrating (or have emigrated) from South Africa and want to make a full withdrawal from my Retirement Annuity Fund, Preservation Provident Fund, or Preservation Pension Fund. My emigration application was submitted on or before 28 February 2021 and approved by the South African Reserve Bank on or before 28 February 2022.
- ☐ I have not been a South African tax resident for an uninterrupted period of at least three years on or after 1 March 2021 and I want to make a full withdrawal from my Retirement Annuity Fund, Preservation Provident Fund, or Preservation Pension Fund.
- ☐ I want to make a full withdrawal from my Retirement Annuity which has a benefit amount of less than R15 000.
- ☐ I want to make a full withdrawal from my Equity Linked Living Annuity which has a value of less than R125 000.
- ☐ I want to withdraw from pension interest in terms of a divorce order (Please provide a copy of the divorce order stamped by the Registrar of the Court and request that the spouse who is not a member complete the 'Withdrawing a pension interest in a divorce order' section below.
- ☐ I want to take a loan from my Endowment.

Withdrawal instruction

What type of withdrawal are you making?

- ☐ Full withdrawal ☐ Part withdrawal ☐ Maturity (Endowments only)
- ☐ Nil interest-bearing loan

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- If you are withdrawing or taking out a loan from your Endowment, the amount cannot be more than the money you invested plus 5% compound growth per year.
 - If you are taking out a pre-maturity loan you will be limited to a maximum of 80% of the surrender value.

☐ Cancel my recurring withdrawal

Spouse name and surname	
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☐ Withdraw from the funds indicated in the table below:

[illegible]

☐ Yes ☐ No

- Instructions to withdraw more than 95% (but less than 100%) of your total investment from any one fund will not be processed. You must either withdraw the entire investment or withdraw less than 95%.
- If the amount you want to withdraw is 90% or more of the value of your investment, we will deduct your ongoing administration fees from the withdrawal amount before payment is made.

Withdrawals will only be allowed after the clearance period (21 days for direct deposits and 45 days for debit orders).

If you are providing new bank details here, we need proof of bank details less than three months old.



Tax details

You are only required to complete this section if you are withdrawing from a retirement annuity fund, preservation pension fund, preservation provident fund, or equity linked living annuity.

- When you withdraw from your investment, tax will become payable at the rate determined in accordance with the Income Tax Act. Before making a payment, we are legally required to obtain a tax directive from the South African Revenue Services (SARS) for the amount of tax which must be withheld before you are paid.
- Once a tax directive is issued, it is final.
- If you want an estimate of your tax liability before submitting a withdrawal or retirement, you can request a tax simulation by visiting the Lump Sum Calculator tool available on your [SARS eFiling profile](#). If you do not have a SARS eFiling profile, please complete the '[Tax directive simulation request](#)' form and submit it to your dedicated client service team for processing.

SA income tax number

Current annual salary

Number of months employed outside South Africa

If you are you invested in the Government Employees Pension Fund or another public sector fund you must complete the following section:

Pensionable service start date

Number of completed years of membership before 1 March 1998

Total number of completed years membership

If you have made any excess contributions to a retirement fund which were not deductible for tax purposes in a specific year you must complete this section:

Total excess contributions made to a provident fund before 1 March 2016

Total excess contributions made to all retirement funds before and after 1 March 2016 (excluding contributions made above)

Has your investment been ceded as security?

Has your investment been ceded as security or pledged by antenuptial contract or any other contract? ☐ Yes ☐ No

If 'yes', please include a copy of the original agreement and a letter from the person or company to whom the investment has been ceded, indicating that they consent to the withdrawal.

Withdrawing a pension interest in terms of a divorce order

If you are withdrawing from pension interest in terms of a divorce order you must complete this section on the next page and provide a copy of the divorce order stamped by the Registrar of the Court.



This section must be completed by the spouse who is not the member:

First names	<input type="text"/>		
Surname	<input type="text"/>		
ID/Passport number	<input type="text"/>		
South African income tax number	<input type="text"/>		
Physical address: Unit and street	<input type="text"/>		
	<input type="text"/>		
Suburb	<input type="text"/>	Code	<input type="text"/>
Town/City	<input type="text"/>	Province	<input type="text"/>
Country	<input type="text"/>		
Are you withdrawing cash?	<input type="checkbox"/> Yes	<input type="checkbox"/> No	
If 'yes', please provide banking details for the account to which the payment must be made.			
Account holder	<input type="text"/>		
Bank name	<input type="text"/>	Branch code	<input type="text"/>
Account number	<input type="text"/>	<input type="checkbox"/> Cheque/Current	<input type="checkbox"/> Savings

Please submit the following FICA documents with your instruction:

- A copy of your spouse's ID or your passport (if they are not a South African citizen)
- Proof of address (less than three months old)
- A copy of a SARS document that confirms your tax number
- A letter from the bank confirming your spouse's bank details (less than three months old)

Pension interest in a retirement fund is given specific meaning in our legislation as it represents the portion of the investment that the non-member spouse will be entitled to. The divorce order indicates the specific amount or percentage of the pension interest that must be assigned to the spouse who is not the member. PSG Wealth will only act on valid divorce orders that meet the requirements of the Divorce Act and the Pension Funds Act.

Are you transferring your pension interest to a retirement annuity, preservation pension fund, preservation provident fund, or living annuity?

☐ Yes ☐ No

If 'yes', please provide a copy of the relevant application form.

Are you transferring the pension interest to another financial services provider (FSP)

☐ Yes ☐ No

If 'yes', please provide a copy of the application form and complete this section.

Name of the product	<input type="text"/>
Name of the financial services provider	<input type="text"/>
FSP registration number	<input type="text"/>
Name of contact person	<input type="text"/>
Email address	<input type="text"/>
Cell phone	<input type="text"/>
Telephone number	<input type="text"/>



FSP banking details

Account holder	<input type="text"/>		
Bank name	<input type="text"/>	Branch code	<input type="text"/>
Account number	<input type="text"/>	<input type="checkbox"/> Cheque/Current	<input type="checkbox"/> Savings

Signatures

By signing this form, I confirm that:

- I have given PSG complete and accurate information.
- I understand that PSG Invest, as the administrator of this investment, is not authorised to provide any financial advice.
- My appointed financial adviser will have access to my investment details.
- I have read and accept the terms and conditions of my investment.

Investor

Investor signature	<input type="text"/>	Date	<input type="text"/>
Signature of spouse who is not the member or investor (if applicable)	<input type="text"/>	Date	<input type="text"/>

If you are signing on behalf of the investor, please provide your details below.

Name	<input type="text"/>	Surname	<input type="text"/>
ID/Passport number	<input type="text"/>	Designation	<input type="text"/>
Signature	<input type="text"/>		

Financial adviser

Adviser signature	<input type="text"/>	Date	<input type="text"/>
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Contact details

Physical address: Building 1, The Ingress, Corner of Magwa and Lone Creek Crescents, Waterfall City, Waterfall, 2090, Gauteng, South Africa

Postal address: PO Box 61295, Marshalltown, 2107, South Africa

Sharecall: 0860 774 774

Email: clientservice@psg.co.za

Website: www.psg.co.za