

# Retirement form

- Use this form to notify us that you wish to retire from the Fund.
- Send the completed form to [instructions@psg.co.za](mailto:instructions@psg.co.za).
- If you need assistance, please contact your financial adviser or one of our client service consultants on 0860 774 774 or at [clientservice@psg.co.za](mailto:clientservice@psg.co.za).

## Investor details

Name and surname

ID/Passport number

Investment number/s

Retirement applies to your total benefits in the Fund. If your investment consists of separate contracts for annuitised and non-annuitised benefits, please indicate both contract numbers here.

## Retirement details

Date of retirement

Are you retiring early due to ill-health or disability ☐ Yes ☐ No

The trustees will request medical and other evidence that you must provide at your own cost. The process is governed by the Fund Rules.

## Determine your lump-sum benefit

How much would you like to take as a lump-sum? R  or  % of my investment value

At retirement you can:

- take a maximum of one-third of the benefit as a lump-sum. You must use the remaining two-thirds to purchase an annuity in your name
- take the full benefit as a lump-sum if the pre-tax value of your benefit, on the date of retirement, is equal to or less than R247 500 (or any other amount determined by legislation)
- take 100% of your non-annuitised benefits as a lump-sum if you are a member of a preservation provident fund
- take up to one third of your annuitised benefits as a lump-sum if you are a member of a preservation provident fund (the remaining two-thirds must be used to purchase an annuity in your name)

The lump-sum benefit will only be paid into the member's South African bank account:

Account holder

Bank name  Branch code

Account number  ☐ Cheque/Current ☐ Savings

If you are providing new bank details here, we need proof of bank details less than three months old.

## Invest in a living annuity

If you are withdrawing from one of the PSG Wealth Retirement Funds, you must use the balance of the benefit that remains after the lump-sum is deducted to purchase an annuity with PSG Life or another registered long-term insurer.

Where would you like to invest the balance of your benefit?

- ☐ PSG Wealth Equity Linked Living Annuity (please complete and attach a copy of the PSG Wealth Equity Linked Living Annuity application form)
- ☐ The Trustees' proposed default annuity (please provide application form)
- ☐ Another financial services provider (FSP) (please provide application form and complete the section below)

For more information on the trustees' proposed default annuity, contact our benefits counselling team at [wealth@psg.co.za](mailto:wealth@psg.co.za) or 0860 000 368. PSG Wealth will charge a once-off administration fee of R1 500.00 to implement the default annuity.



If you are investing with another FSP, please complete the remainder of this section.

Name of the living annuity	<input type="text"/>
Name of the financial services provider	<input type="text"/>
Life licence number	<input type="text"/>
Name of contact person	<input type="text"/>
Email address	<input type="text"/>
Cell phone	<input type="text"/>
Telephone number	<input type="text"/>

### FSP banking details

Account holder	<input type="text"/>		
Bank name	<input type="text"/>	Branch code	<input type="text"/>
Account number	<input type="text"/>	<input type="checkbox"/> Cheque/Current	<input type="checkbox"/> Savings

### Tax details

- When you withdraw from your investment, tax will become payable at the rate determined in accordance with the Income Tax Act. Before making a payment, we are legally required to obtain a tax directive from the South African Revenue Services (SARS) for the amount of tax which must be withheld before you are paid.
- Once a tax directive is issued, it is final.
- If you want an estimate of your tax liability before submitting a withdrawal or retirement, you can request a tax simulation by visiting the Lump Sum Calculator tool available on your [SARS eFiling profile](#). If you do not have a SARS eFiling profile, please complete the '[Tax directive simulation request](#)' form and submit it to your dedicated client service team for processing.

SA income tax number	<input type="text"/>
Current annual salary	<input type="text"/>
Number of months employed outside South Africa	<input type="text"/>

If you are you invested in the Government Employees Pension Fund or another public sector fund you must complete the following section:

Pensionable service start date	<input type="text"/>
Number of completed years of membership before 1 March 1998	<input type="text"/>
Total number of completed years membership	<input type="text"/>



## Signatures

By signing this form, I confirm that:

- I have given PSG accurate information.
- I understand that PSG Invest, as the administrator of this investment is not authorised to provide any financial advice.
- My appointed financial adviser will have access to my investment details.
- I have read and accept the terms and conditions of my investment.

## Investor

Investor signature

Date

If you are signing on behalf of the investor, please provide your details below.

Name

Surname

ID/passport number

Designation

Signature

## Financial adviser

Adviser signature

Date

## Contact details

**Physical address:** Building 1, The Ingress, Corner of Magwa and Lone Creek Crescents, Waterfall City, Waterfall, 2090, Gauteng, South Africa

**Postal address:** PO Box 61295, Marshalltown, 2107, South Africa

**Sharecall:** 0860 774 774

**Email:** [clientservice@psg.co.za](mailto:clientservice@psg.co.za)

**Website:** [www.psg.co.za](http://www.psg.co.za)