

Outright cession form

- Use this form to register an outright cession of a PSG Wealth Endowment or a PSG Wealth Voluntary Investment Plan.
- Send the completed form to instructions@psg.co.za.
- If you need assistance, please contact your financial adviser or one of our client service consultants on 0860 774 774 or at clientservice@psg.co.za.

The investment will be ceded outright, meaning that there will be a change of ownership. This will be implemented by way of a full transfer of ownership of the units from the current investor (cedent) to the new investor (cessionary).

When the transfer occurs:

- the fund selection and administration fees will stay the same
- capital gains tax may be triggered
- PSG will cancel any beneficiaries on record on this investment
- the cedent will no longer be able to transact on the investment

In order for the cession to be registered, you must provide the following documents with this form:

- the application form for the relevant product completed by the cessionary, with the supporting FICA documentation
- a resolution of the directors, members or trustees appointing the authorised signatory (if either the cedent or the cessionary is an entity)
- a signed letter on a letterhead listing the authorised signatories (if either the cedent or the cessionary is a bank)

The cedent must ensure that the investment can be ceded and that the investment is not already subject to a cession in favour of another party.

PSG is not a party to the cession agreement and does not accept responsibility for its validity. PSG does not take responsibility for any loss or damages resulting from breach, by any party, of the terms and conditions of the relevant investment and those set out in this form.

Current investor details (Cedent)

Name and surname/Name of company or trust

ID/Passport/Registration number

Investment number

If the cedent is an entity, please provide the contact details of the authorised signatory

First name(s)

Surname

Cell phone

Work number

Email address



If you are invested in a PSG Wealth Endowment, and you are married in community of property, your spouse must consent to this cession by signing this form.

To be completed by the cedent's spouse:

Spouse name and surname

Spouse signature

Date

Details of new investor (Cessionary)

Name and surname/Name of company or trust

ID/Passport/Registration number

Signatures

By signing this form, the cedent and cessionary confirm that:

- They have given PSG accurate information.
- There is nothing which prohibits the cedent from ceding the investment.
- They are aware of the fees that apply to the investment.
- They have read and accept the terms and conditions of the investment.

Cedent

Signature of Cedent /
Authorised Signatory of Cedent

Date

Cessionary

Signature of Cessionary /
Authorised Signatory of Cessionary

Date

Contact details

Physical address: Building 1, The Ingress, Corner of Magwa and Lone Creek Crescents, Waterfall City, Waterfall, 2090, Gauteng, South Africa

Postal address: PO Box 61295, Marshalltown, 2107, South Africa

Sharecall: 0860 774 774

Email: clientservice@psg.co.za

Website: www.psg.co.za