

# Key Information Document

PSG Wealth Voluntary Investment Plan



# Key Information Document

## PSG Wealth Voluntary Investment Plan

This document is a summary of key information about the PSG Wealth Voluntary Investment Plan. It will help you to understand the product and make an informed decision. This is only a summary. It is not a legal and binding document, nor should it be considered as advice. Before deciding to invest in this product we suggest that you read the whole document together with the terms and conditions of the investment contract.

### About this product



#### What is the PSG Wealth Voluntary Investment Plan?

The PSG Wealth Voluntary Investment Plan is a convenient investment vehicle that enables you to grow your wealth over the short, medium or long term. It allows for flexible contributions while giving you control over your choice of underlying investment options. You may also access your investment at any time.



#### Who provides it to me?

PSG Invest (Pty) Ltd (PSG Invest) is the company which administers the PSG Wealth Voluntary Investment Plan. PSG Invest forms part of PSG Wealth, the brand under which this product is marketed.

### Key features of the PSG Wealth Voluntary Investment Plan



#### Who are these products most suitable for?

- Investors who want to grow their investment wealth.
- Investors who want an income from their investment.
- Investors who want the flexibility to stop and start contributions when it suits them.
- Investors who want access to a range of underlying investment options.



# Key Information Document

## PSG Wealth Voluntary Investment Plan



### Contributions

- The minimum initial lump sum investment for the PSG Wealth Voluntary Investment Plan is R20 000.
- Minimum debit order investments are R500 a month, R1 500 a quarter, R3 000 half-yearly or R6 000 yearly. You can also combine debit order and lump sum investments as you choose.
- You can transfer an investment from another provider.
- You can add to your investment or increase your debit order amount at any time.

What will happen if I miss, stop or reduce debit order investments?

- There are no penalties. You can stop or change your contributions if your circumstances change.

### Investment options

- You can invest in a range of unit trusts available on the PSG Wealth investment platform.
- You can switch between these underlying investment options. Switching may cause capital gains tax.

## Tax



### Tax considerations

- Tax may be payable on income and dividend distributions.
- Tax on capital gains may be payable when you sell or switch units within the investment.
- Tax reporting is done yearly. You will receive tax certificates to assist you in completing your tax return.

## Access to your investment

- You may access your investment at any time. There is no fixed investment term.
- You may also request regular withdrawals monthly, quarterly, half-yearly or yearly.
- No exit fees are charged upon withdrawal from your investment.

Can I use the product as security for a loan?

- Yes. You may cede your investment, in part or in full, as security. It is the investor's responsibility to manage the cession.



# Key Information Document

## PSG Wealth Voluntary Investment Plan

Is it protected against my creditors?

- No.

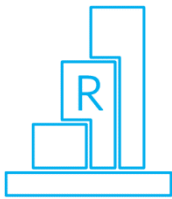
Can I transfer my PSG Wealth Voluntary Investment Plan to another product provider?

- Yes.

What happens if I die?

- The investment value forms part of your estate and may be subject to estate duty and executor's fees. You cannot nominate beneficiaries. The benefit at death will be paid to your estate.

### Benefits



What type of benefits can I expect?

- The PSG Wealth Voluntary Investment Plan is a flexible investment vehicle which offers a broad selection of underlying instruments.
- It allows you to manage your investment according to your risk profile and objectives.
- You may make withdrawals at any time.
- You may switch between underlying instruments. There are no administration charges when switching.

### Risks



Can I lose money?

- Yes, your investment returns may not perform as expected. Your investment is linked to the market value of the underlying instruments chosen and is not guaranteed.
- It is important to ensure that you are comfortable with the level of investment risk your chosen investment instruments carry. If you are unsure of how to invest, a financial adviser can help you to make appropriate choices.
- Your PSG Wealth Voluntary Investment Plan will not be protected against claims from creditors or from an ex-spouse if you get divorced.
- You will not receive money from an underlying instrument that does not pay out.



# Key Information Document

## PSG Wealth Voluntary Investment Plan

### Before you decide



Before you decide whether or not to buy this product, it is recommended that you consider the following:

1. Compare this product with other products that could also meet your financial needs. These could include:
  - Other types of products, available from PSG Wealth or other providers.
  - Similar products available from other product providers.
2. A Key Information Document like this one has to be produced for all financial products to help you make these comparisons. Find Key Information Documents for other products that could suit your needs or ask your financial adviser to get these for you.
3. If you do not have a financial adviser, consider whether an authorised financial adviser could help you to make appropriate financial decisions. If you obtain advice, insist that your adviser gives you proof that he or she is qualified to advise you on this type of product. You should also get full details of the fees, commission or incentives your adviser will get if you invest in this product with his or her assistance.

This document is only a high-level summary of the PSG Wealth Voluntary Investment Plan. We encourage you to ask further questions. You should also read the detailed terms and conditions for the PSG Wealth Voluntary Investment Plan, which you can find on our website. You can get more information from your financial adviser or from PSG Wealth directly: email [clientservice@psg.co.za](mailto:clientservice@psg.co.za), call 0860 774 774 or visit [www.psg.co.za](http://www.psg.co.za).

PSG Wealth offers a range of unit trusts and multi-managed portfolios, each with different underlying instruments. Make sure you read their Minimum Disclosure Documents (MDDs) for important information on investment fees, risks and objectives. You can request the relevant MDDs from us.

Ask your financial adviser or one of our client service consultants to give you details on the overall impact of investment fees on your investment over time. Also ask for information on the past performance of the underlying instruments you want to include in your investment: email [clientservice@psg.co.za](mailto:clientservice@psg.co.za), call 0860 774 774 or visit [www.psg.co.za](http://www.psg.co.za) – but remember that past performance is not a guarantee of future performance.