



Key Information Document

PSG Wealth Tax Free Investment Plan



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This document is a summary of key information about the PSG Wealth Tax Free Investment Plan. It will help you to understand the product and make an informed decision. This is only a summary. It is not a legal and binding document, nor should it be considered as advice. Before deciding to invest in this product we suggest that you read the whole document together with the terms and conditions of the investment contract.

About this product



What is the PSG Wealth Tax Free Investment Plan?

This is an investment vehicle that enables you to grow your capital without paying tax on investment growth. It allows for flexible contributions (up to specified legislative limits) while giving you control over your choice of underlying investment options. You may also choose to make withdrawals at any time.



Who provides it to me?

PSG Invest (Pty) Ltd (PSG Invest) is the company which administers the PSG Wealth Tax Free Investment Plan. PSG Invest forms part of PSG Wealth, the brand under which this product is marketed.

Key features of the PSG Wealth Tax Free Investment Plan



Who is this product most suitable for?

- Any individual who wants to generate tax-free capital growth on their investment.
- Investors who want the flexibility to stop and start contributions when it suits them.
- Individuals who want access to a range of underlying investment options.



Who is this product not suitable for?

- Any organisation or trust – this investment is only available to individuals.



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Contributions

- The minimum initial lump sum investment for the PSG Wealth Tax Free Investment Plan is R6 000. Minimum debit order investments are R500 a month, R1 500 a quarter, R3 000 half-yearly or R6 000 yearly. You can also combine debit order and ad hoc lump sum investments as you choose.
- You can elect to automatically increase your regular contribution by a specified percentage each year to combat the negative effects of inflation.
- Contributions which result in you exceeding your R36 000 yearly limit will be rejected in full.
- You may not contribute more than R36 000 per tax year or R500 000 over your entire lifetime.
- It is up to you to manage the limits of your investments in tax free products. If you have tax free investments with more than one product provider you will be taxed at 40% on any amounts that exceed the limits set by law.

What will happen if I miss, stop or reduce recurring contributions?

There will be no penalties.

Investment options

- You can invest in a range of investment options available on the PSG Wealth investment platform.
- Investment options with restrictions on the investment term or level of returns paid to investors are not allowed.
- Investment options with performance fees are not allowed.
- PSG Wealth will only offer fund classes which do not pay rebates ('clean classes') as underlying investment options.

Tax



Tax considerations

- All growth, dividends and interest earned in the Tax Free Investment Plan is tax free.



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Access to your investment

- You can access your capital at any time during the investment period. There is no fixed investment term.
- You may withdraw from your investment in part or in total, at any time.
- You may also request regular withdrawals monthly, quarterly, half-yearly or yearly.
- Please note that your withdrawals do not increase your annual contribution limits. For example: If you make a lump sum contribution of R33 000 in March and withdraw R15 000 in June, and then make another R15 000 contribution in December, the December contribution will be rejected in full as it would result in you exceeding your R36 000 yearly limit.
- No exit fees are charged upon withdrawal from your investment.

Can I use the product as security for a loan?

- No loans are allowed. You are not allowed to fully or partially cede your investment to others.

Is it protected against my creditors?

- No.

Can I transfer my existing tax-free investment with another provider to the PSG Wealth Tax Free Investment Plan?

- Yes.

Are partial transfers from my tax-free investment allowed?

- No.

Are there penalties for transferring my tax-free investment to another product provider?

- No.

What happens if I die?

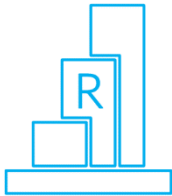
- The investment value forms part of your estate and may be subject to estate duty and executor's fees. You cannot nominate beneficiaries. The benefit at death will be paid to your estate.



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Benefits



What type of benefits can I expect?

- The PSG Wealth Tax Free Investment Plan helps you to accumulate wealth and can supplement any existing savings.
- You pay no tax on capital gains, dividends or interest.
- As a flexible investment vehicle, which offers a broad selection of underlying instruments, the Tax Free Investment Plan allows you to manage your investment according to your risk profile and objectives.
- You may select multiple underlying instruments within the same PSG Wealth Tax Free Investment Plan.
- You may make withdrawals at any time.
- You may switch between underlying instruments without cost.

Risks



Can I lose money?

- Yes, your investment returns may not perform as expected. Your investment is linked to the market value of the underlying instruments chosen and is not guaranteed.
- It is important to ensure that you are comfortable with the level of investment risk your chosen investment instruments carry. If you are unsure of how to invest, a financial adviser can help you to make appropriate choices.
- Your PSG Wealth Tax Free Investment Plan will not be protected against claims from creditors or from an ex-spouse if you get divorced.

You will not receive money from an underlying instrument that does not pay out.



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Before you decide



Before you decide whether or not to buy this product, it is recommended that you consider the following:

1. Compare this product with other products that could also meet your financial needs. These could include:
 - Other types of products, available from PSG Wealth or other providers.
 - Similar products available from other product providers.
2. A Key Information Document like this one has to be produced for all financial products to help you make these comparisons. Find Key Information Documents for other products that could suit your needs or ask your financial adviser to get these for you.
3. If you do not have a financial adviser, consider whether an authorised financial adviser could help you to make appropriate financial decisions. If you obtain advice, insist that your adviser gives you proof that he or she is qualified to advise you on this type of product. You should also get full details of the fees, commission or incentives your adviser will get if you invest in this product with his or her assistance.

This document is only a high-level summary of the PSG Wealth Tax Free Investment Plan. We encourage you to ask further questions. You should also read the detailed terms and conditions for the PSG Wealth Tax Free Investment Plan, which you can find on our website. You can get more information from your financial adviser or from PSG Wealth directly: email clientservice@psg.co.za, call 0860 774 774 or visit www.psg.co.za.

PSG Wealth offers a range of unit trusts and multi-managed portfolios, each with different underlying instruments. Make sure you read their Minimum Disclosure Documents (MDDs) for important information on investment fees, risks and objectives. You can request the relevant MDDs from us.

Ask your financial adviser or one of our client service consultants to give you details on the overall impact of investment fees on your investment over time. Also ask for information on the past performance of the underlying instruments you want to include in your investment: email clientservice@psg.co.za, call 0860 774 774 or visit www.psg.co.za – but remember that past performance is not a guarantee of future performance.