



Key Information Document

PSG Wealth Equity Linked Living Annuity



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This document is a summary of key information about the PSG Wealth Equity Linked Living Annuity. It will help you to understand the product and make an informed decision. This is only a summary. It is not a legal and binding document, nor should it be considered as advice. Before deciding to invest in this product we suggest that you read the whole document together with the terms and conditions of the investment contract.

About this product



What is the PSG Wealth Equity Linked Living Annuity?

The PSG Wealth Equity Linked Living Annuity is an annuity that provides you with an annual income of between 2.5% and 17.5% of the value of your investment after retirement. The annuity or income amount is not guaranteed but is dependent on the performance of the underlying instruments you are invested in.



Who provides it to me?

The PSG Wealth Equity Linked Living Annuity is underwritten by PSG Life Ltd (FSP 22557) and administered by PSG Invest (Pty) Ltd (FSP 563). Both of these entities form part of PSG Wealth, the brand under which this product is marketed. If you invest in the PSG Wealth Equity Linked Living Annuity, your investment contract will be with PSG Life Ltd.

Key features of the PSG Wealth Equity Linked Living Annuity



Who is this product most suitable for?

- Any individual who is retiring from their pension fund, provident fund, preservation fund or retirement annuity, or transferring from an existing living annuity.
- Individuals who would like flexibility in selecting their income level and underlying investment instruments.
- Individuals who wish to have the proceeds of their investment paid to their beneficiaries upon death.



Who is this product less suitable for?

- Individuals who need a guaranteed income for life.
- Any organisation or trust – this investment is only available to individuals.



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Contributions

- You can only contribute lump sums from a pension fund, provident fund, preservation fund or retirement annuity, or that you are transferring from an existing living annuity.
- The initial investment must be at least R20 000.

Investment options

- You can invest in a range of unit trusts, personal share portfolios (exclusively through PSG advisers) and life portfolios available on the PSG Wealth investment platform.
- You can switch between these underlying investment instruments at any time.

Tax

Tax considerations



- No taxes are payable on interest, dividends or capital gains earned from the underlying instruments of the investment.
- Income is paid after tax is deducted and paid over to SARS on your behalf.

Access to your investment

- You can select an annuity income as either a rand amount or as a percentage of the market value of your investment.
- You can select an income level suited to your needs, between 2.5% and 17.5% of the investment value.
- The annual income level can only be changed on the anniversary date of your investment.
- You can choose to have the income paid monthly, quarterly, half-yearly or yearly.
- Your total investment may be withdrawn if it is less than R125 000.

Can I use the product as security for a loan?

- No.

Is it protected against my creditors?

- Yes.



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Can I transfer my PSG Wealth Equity Linked Living Annuity to another product provider?

- Yes.

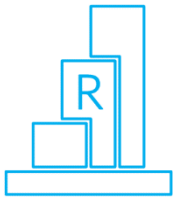
What happens if I die?

- Your investment will become available to your nominated beneficiaries, subject to tax.
- Beneficiaries can choose to receive a lump sum, remain invested in the living annuity and receive an ongoing income or a combination of the two.
- If you nominate your estate as the beneficiary, or have not nominated a beneficiary, your investment will be paid to your estate, subject to tax.

Cooling-off period

- You cannot cancel your investment and there is no cooling-off period applicable to this investment.

Benefits



What type of benefits can I expect?

- You can select the level of income you want to receive and how your retirement savings are invested.
- It provides you with an income funded by your underlying instruments.
- You may review your income yearly on the anniversary date of your investment.
- PSG Wealth offers a broad range of investment instruments that allow you to manage your investment according to your needs.

Risks



Can I lose money?

- Yes, your investment returns may not perform as expected. Your investment is linked to the market value of the underlying instruments chosen and is not guaranteed.
- It is important to ensure that you are comfortable with the level of investment risk your chosen investment instruments carry. If you are unsure of how to invest, a financial adviser can help you to make appropriate choices.
- You could outlive your investment if you select an income that is too high.
- You will not receive money from an underlying instrument that does not pay out.



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Before you decide



Before you decide whether or not to buy this product, it is recommended that you consider the following:

1. Compare this product with other products that could also meet your financial needs. These could include:
 - Other types of products, available from PSG Wealth or other providers
 - Other living annuities, available from other product providers.
2. A Key Information Document like this one has to be produced for all financial products to help you make these comparisons. Find Key Information Documents for other products that could suit your needs or ask your financial adviser to get these for you.
3. If you do not have a financial adviser, consider whether an authorised financial adviser could help you to make appropriate financial decisions. If you obtain advice, insist that your adviser gives you proof that he or she is qualified to advise you on this type of product. You should also get full details of the fees, commission or incentives your adviser will get if you buy this product with his or her assistance.

This document is only a high-level summary of the PSG Wealth Equity Linked Living Annuity. We encourage you to ask further questions. You should also read the detailed terms and conditions for the PSG Wealth Equity Linked Living Annuity, which you can request from us. You can get more information from your financial adviser or from PSG Wealth directly: email clientservice@psg.co.za, call 0860 774 774 or visit www.psg.co.za.

PSG Wealth offers a range of unit trusts and multi-managed portfolios, each with different underlying instruments. Make sure you read their Minimum Disclosure Documents (MDDs) for important information on investment fees, risks and objectives. You can request the relevant MDDs from us.

Ask your financial adviser or one of our client service consultants to give you details on the overall impact of investment fees on your investment over time. Also ask for information on the past performance of the underlying instruments you want to include in your investment: email clientservice@psg.co.za, call 0860 774 774 or visit www.psg.co.za – but remember that past performance is not a guarantee of future performance.

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