

Collateral cession form

- Use this form to register a collateral cession of a PSG Wealth Endowment or a PSG Wealth Voluntary Investment Plan.
- The investment will be ceded as collateral, meaning that there will be a restriction on the cedent's ability to transact on the units that are ceded.
- Send the completed form to instructions@psg.co.za.
- If you need assistance, please contact your financial adviser or one of our client service consultants on 0860 774 774 or at clientservice@psg.co.za.

Once the cession is registered:

- the cedent (current investor) will not be able to transact on the ceded units unless written consent has been provided by the cessionary.
- the cessionary's rights will be given preference over the rights of the cedent's nominated beneficiaries if the cedent passes away.
- PSG may provide information about the ceded portion of the investment to the cessionary.
- if the cessionary requests a withdrawal, PSG will sell the units and pay the cessionary the amount indicated in this form. PSG is not required to give notice of the withdrawal to the cedent.
- the market value of the ceded units may fluctuate because the performance of the underlying investments cannot be guaranteed. PSG will not be responsible to either party if the market value of the ceded units falls below the value agreed to in this form.

To register the cession, you must provide the following documents with this form:

- a resolution of the directors, members or trustees appointing the authorised signatory, if either the cedent or the cessionary is an entity.
- a signed letter on a letterhead listing the authorised signatories, if either the cedent or the cessionary is a bank.
- proof of identity of their authorised signatories, if either the cedent or the cessionary is an entity or a bank.
- proof of identity of cessionary, if cessionary is an individual.

The cedent must ensure that the investment may be ceded and that the investment is not already subject to a cession in favour of another party.

PSG is not a party to the cession agreement and does not accept responsibility for its validity. PSG does not take responsibility for any loss or damages resulting from breach, by any party, of the terms and conditions of the relevant investment and those set out in this form.

Value of cession

Amount:

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Current investor details (cedent)

Name and surname/Name of company or trust

ID/Passport/Registration number

Investment number

If the cedent is an entity, please provide the contact details of the authorised signatory

First name(s)

Surname

Work number

Cell phone

Email address

If you are invested in a PSG Wealth Endowment, and you are married in community of property, your spouse must consent to this cession by signing this form.



To be completed by the cedent's spouse:

Spouse name and surname

I consent to the cession of this investment.

Spouse signature

Date

Details of cessionary

Name and surname/Name of company or trust

ID/Passport number/Registration number

South African income tax number

Physical address: Unit and street

Suburb

Code

Town/City

Province

Country

Cell phone

Work number

Email address

Cessionary banking details

Account holder

Bank name

Branch code

Account number

Cheque/Current

☐

Savings

☐

Please submit proof of banking details less than three months old.

Signatures

By signing this form, the cedent and cessionary confirm that:

- They have given PSG accurate information.
- There is nothing which prohibits the cedent from ceding the investment.
- They are aware of the fees that apply to the investment.
- They have read and accept the terms and conditions of the investment.
- They will notify PSG if the ceded amount changes or if the cession is cancelled.

Cedent

Signature of Cedent /
Authorised Signatory of Cedent

Date

Cessionary

Signature of Cessionary /
Authorised Signatory of Cessionary

Date



Contact details

Physical address: Building 1, The Ingress, Corner of Magwa and Lone Creek Crescents, Waterfall City, Waterfall, 2090, Gauteng, South Africa

Postal address: PO Box 61295, Marshalltown, 2107

Sharecall: 0860 774 774

Email: clientservice@psg.co.za

Website: www.psg.co.za