

## Withholding Tax on Interest (WTI) Declaration

### Declaration to be made by the foreign person to or for the benefit of which any interest is paid (exemption from/ reduced rate of tax)

Notes on completion of this form:

- This form is to be completed by the foreign person to, or for the benefit of whom, the interest is paid in order for:
  - The exemptions from withholding tax on interest, referred to in section 50D(3), and read with section 50E(2) of the Income Tax Act, 1962 (Act No 58 of 1962) (the Act), to apply (complete Sections 2 and 3); or
  - The reduced rate of withholding tax on interest, referred to in section 50E(3) of the Act as well as the provisions of the Agreement for the Avoidance of Double Taxation and Prevention of Fiscal Evasion (DTA) between the Republic of South Africa and the country of residence of the beneficial owner, to apply (complete Sections 2 and 4).
- In order to qualify for an exemption, or a reduced rate referred to above, this declaration should be submitted to the person paying the interest to or for the benefit of the foreign person within the period required by the former (provided it is before the date of payment of the interest). Failure to do so will result in the full rate of withholding tax on interest being withheld/payable.
- Send the completed form to [instructions@psg.co.za](mailto:instructions@psg.co.za).
- If you need assistance, please contact your financial adviser or one of our client service consultants on 0860 774 774 or at [clientservice@psg.co.za](mailto:clientservice@psg.co.za).

### Particulars of the foreign person

(This section is to be completed by the foreign person to, or for the benefit of whom, the interest is paid)

First names and surname (or registered name of entity)

#### Nature of person / entity (please tick the most appropriate box)

Individual  Company   
Trust  Government (including any political subdivision, state, province or local authority)   
Other (please specify):

If you selected 'Other', please provide a description / explanation of nature of the entity / person:

ID/Passport number (or registration number)

Country in which resident for tax purposes

South African income tax reference number (if any)

**Physical address:** Unit and street

Suburb  Code

Town/City  Province

Country

Cell phone number  Work number

Email address  Fax number



Postal address if it differs from your physical address:

**Postal address:** PO Box

Suburb  Code

Town/City  Province

Country

## Declaration in respect of exemption from tax

**(This section is to be completed by the foreign person to, or for the benefit of whom, the interest is paid)**

Please indicate the reason why the foreign person referred to in Section 2 above is exempt from the withholding tax on interest:

- The foreign person is a natural person who was physically present in the Republic for a period exceeding 183 days on aggregate during the twelve-month period preceding the date on which the interest is paid.
- The debt claim in respect of which the interest is paid is effectively connected with a permanent establishment of that foreign person in the Republic if that foreign person is registered as a taxpayer in terms of Chapter 3 of the Tax Administration Act, 2011.
- Exempt / Not taxable in terms of an Agreement for the Avoidance of Double Taxation and Prevention of Fiscal Evasion in force on the relevant date between the Republic of South Africa and the country of residence of the foreign person.
- Exempt / Not taxable in terms of any other international agreement applicable to the foreign person.

If this option is selected please provide an explanation of the reason and description of the said agreement:

Other

If this option is selected please provide a detailed description / explanation of the reason the foreign person is considered to be exempt:

## Declaration in terms of section 50E(2) of the Act

I,  (full names in print please), the undersigned, hereby declare that the foreign person referred to in Section 2 to, or for the benefit of whom, the interest is paid, is exempt from the withholding tax on interest in terms of section 50D(3) of the Act, or otherwise, as indicated above. I also undertake to inform the person paying the royalty in writing if the circumstances of the foreign person referred to in this declaration change.

The date from which this declaration is effective is

Signature (duly authorised to do so)

Date

Capacity of Signatory (if not the foreign person to, or for the benefit of whom, the interest is paid)



## Declaration in respect of reduced rate of tax

(This section is to be completed by the foreign person to, or for the benefit of whom the interest is paid)

### Declaration in terms of section 50E(3) of the Act

I,  (full names in print please), the undersigned, hereby declare that all the relevant requirements in terms of Article  of the Agreement for the Avoidance of Double Taxation and Prevention of Fiscal Evasion in force on the relevant date between the Republic of South Africa and the country of residence of the foreign person referred to in Section 2 above have been met, and that the interest is therefore subject to a reduced rate of %.

I also undertake to inform the person paying the interest in writing if the circumstances of the foreign person referred to in this declaration change.

The date from which this declaration is effective is

Signature (duly authorised to do so)

Date

Capacity of Signatory (if not the foreign person to, or for the benefit of whom, the interest is paid)

## Contact details

**Physical address:** Building 1, The Ingress, Corner of Magwa and Lone Creek Crescents, Waterfall City, Waterfall, 2090, Gauteng, South Africa

**Postal address:** PO Box 61295, Marshalltown, 2107, South Africa

**Sharecall:** 0860 774 774

**Email:** [clientservice@psg.co.za](mailto:clientservice@psg.co.za)

**Website:** [www.psg.co.za](http://www.psg.co.za)