

Offshore investments FAQ

Q: If I buy offshore equities, when will the shares settle and appear in my account?

A: T+2 days.

Q: If I sell shares, how long will it take to see the cash in my bank account?

A: T+6 days.

Q: How long will it take for foreign funds to show in my offshore account?

A: T+2 days.

Q: What is the difference between the asset swap and offshore allowance options?

A: Asset swap accounts make use of the PSG Institutional South African Reserve Bank approved facility to take funds offshore. Users of this facility must repatriate funds to South Africa. An offshore allowance account makes use of your R10m foreign investment allowance in addition to your R1m in 'discretionary' funds.

Q: Is the PSG Offshore account a multi-currency account?

A: Yes, we provide access to 25 exchanges and the currencies applicable to those exchanges.

Q: Can I have more than one offshore account with PSG Wealth?

A: Yes

Q: I have shares with another broker. Can I transfer shares to a PSG offshore account?

A: Yes

Q: Are the trading fees for the asset swap and allowance accounts the same?

A: Yes. There are additional administration fees for making use of the asset swap facility, but these do not impact on trading fees.