



# Finance queries





## Finance queries

### How do I transfer money into my account?

Please note that the banking details used for your PSG accounts differ depending on the product. Please click on the following links to access the banking details specific to your investment:

#### STOCKBROKING ACCOUNTS

*Local shares, offshore shares, single stock futures, contracts for difference, currency futures, exchange traded products*

Login to access the banking details relevant to your account. Once logged in, click on the 'Portfolio' tab, and then the 'Deposits' tab.

Please note that the banking details for South African residents are different to those for traders who do not live in South Africa and do not have a South African ID. In addition, please note that cheque deposits are not accepted on either of these accounts.

#### INVESTMENT ACCOUNTS

Click on the link below to view the banking details for that product.

- [Tax free investment plan](#)
- [Voluntary investment plan](#)
- [Endowment](#)
- [Retirement annuity](#)
- [Preservation funds](#)
- [Living annuity](#)

Please send this proof of payment to our Finance department to facilitate the allocation of your funds.

Email: [FinanceSec@psg.co.za](mailto:FinanceSec@psg.co.za) Fax: +27(11) 996 5499 (Attention: Finance)

Please note:

- Funds may take several days to reflect in your trading as payment journals will only be completed once your funds have cleared in our bank account.
- If you require assistance please email [FinanceSec@psg.co.za](mailto:FinanceSec@psg.co.za).

### How do I withdraw funds from my account?

To withdraw funds from your Equity account or ETF Investment Plan you need to submit a request online.

To submit a withdrawal request:



- Log into your online trading account.
- Click on the PORTFOLIO main menu item.
- Click on the Withdrawals sub-menu option.
- Your bank details as loaded on our system are listed on this

## How do I request a transfer of funds from one PSG Securities account to another?

You need to send an email request to [financesec@psg.co.za](mailto:financesec@psg.co.za), clearly stating the BDA account numbers of both accounts; i.e. the BDA number of the account you wish to withdraw funds from and that of the account you wish to have the funds transferred into.

Note that transfers between accounts held in the names of different parties (third-party transfers) are only permitted in specific circumstances. If your request is for such a transfer, we will contact you to advise if your request is possible and, if so, confirm the additional supporting documents required to complete the transfer.

## Do I earn interest on surplus funds in my trading account?

Yes, all client funds are held by the JSE Trustees and they negotiate favourable interest rates on behalf of clients.

Please note that interest rates change on a monthly basis, and are only available at the end of the relevant month.

## How do I open an Investec Corporate Saver Account?

Complete the [Investec Corporate Saver application](#).

Send your completed application and [FICA documents](#) to [ccm@psg.co.za](mailto:ccm@psg.co.za)

Cost Involved: Client accounts are charged an admin fee of 0.50% on the interest they earn on this account.

## How long will it take to open my Investec account?

Once your application forms have been submitted, you will receive an account confirmation within 24 hours.

## What is the interest rate for Investec Cash Manager Accounts?

[View the Investec Cash Manager account interest rates](#)

## Withdrawing funds from my Investec Cash Manager Account?



Email a written instruction to [ccm@psg.co.za](mailto:ccm@psg.co.za), or call us on +27 (21) 918 7800 to request the withdrawal and confirm your banking details. The cut-off time for same-day payments is 12h00.

Please note that payments made from Investec can take up to two working days to reflect at another banking institution.

## SARS tax guide on shares

### [Download the Tax Guide for Share Owners](#)

This is the latest available version of this document from SARS. Please note that since this document was created, DWT has been increased to 20%.

## What is the current interest rate on my Trading, CFD and SAFEX account?

The interest rate on your trading account changes on a monthly basis and we are advised at month end what the interest rate will be by the JSE Trustees. The past year's monthly rates are as follows:

	<b>Net</b>	<b>Gross</b>
June 2021	2.4500%	3.4500%
July 2021	2.4700%	3.4700%
August 2021	2.5300%	3.5300%
September 2021	2.5000%	3.5000%
October 2021	2.5300%	3.5300%
November 2021	2.5800%	3.5800%
December 2021	2.7200%	3.7200%
January 2022	2.8000%	3.8000%
February 2022	2.9600%	3.9600%
March 2022	3.1000%	4.1000%
April 2022	3.2700%	4.2700%
May 2022	3.4100%	4.4100%
June 2022	3.7000%	4.7000%
July 2022	3.9800%	4.9800%