

## Application Form

### Individual

#### PSG Global Equity Sub-Fund

#### PSG Global Flexible Sub-Fund

##### A. Important information

- The Funds are segregated sub-funds of PSG Global Funds SICAV p.l.c. and of PSG International Funds SICAV p.l.c., respectively (the “Umbrellas / Companies” and each an “Umbrella / Company”).
- The Umbrellas and the Funds qualify as Maltese UCITS Funds and are each managed by PSG Fund Management (Malta) Ltd.
- Please familiarise yourself with the relevant Scheme Particulars and Supplemental Scheme Particulars relating to the Fund you propose to invest in.
- All sections of the form must be completed.
- The cut off time for processing investment transactions is 15h30 CET on the dealing day, provided funds are cleared.
- The completed form, proof of payment, Know Your Client documentation and confirmation of banking details (certified copy) should be emailed to [offshore.instructions@psgadmin.co.za](mailto:offshore.instructions@psgadmin.co.za). Original documents to be posted where required.
- Please refer to the rules regarding emailed application forms as set out in the Authorisation, Declaration and Acknowledgement under Section I of this application form.
- Please note that if Investor payment is not made within 60 days of the completion of the Application Form, the information on the form and the supporting documentation will no longer be valid and the account will be closed.
- Please note that the form cannot be completed by anyone other than the affected client. PSG Asset Management will be unable to provide any guidance when completing the form as this can constitute tax advice. Clients are therefore advised, where necessary, to seek independent tax advice when completing the forms.
- **Please inform us in writing should any of your personal details change.**

##### B. Investor details (new investors)

Please refer to “Know Your Client” concerning supporting documentation on page 11.

PSG Online BDA No.	<input type="text"/>		
Title	<input type="text"/>		
First name	<input type="text"/>		
Surname (authorised contact person)	<input type="text"/>		
Country of citizenship (Individuals)	<input type="text"/>		
Method of identification	Identity document	<input type="checkbox"/>	Passport (non-residents) <input type="checkbox"/>
	Other	<input type="text"/>	
ID no.	<input type="text"/>		
Date of birth	<input type="text"/>		
Passport no. (non-residents)	<input type="text"/>		
Passport expiry date	<input type="text"/>		
Country issued	<input type="text"/>		
Postal address	<input type="text"/>		
(mail relating to your investment will be sent to this address)	<input type="text"/>		
Postal code	<input type="text"/>	Country	<input type="text"/>
Physical address	<input type="text"/>		
	<input type="text"/>		
Postal code	<input type="text"/>	Country	<input type="text"/>
Please indicate whether you would prefer to receive correspondence by email or post	Email	<input type="checkbox"/>	Post <input type="checkbox"/>



Email address

Telephone home

Telephone work

Cellphone

Do you classify yourself as a PEP? (See Section I on page 8 - point F).

☐

Yes

☐

No

What industry do you work in?

What is your occupation?

What is the purpose of your investment?

What is the anticipated investment timeframe?

## C. Source of contribution and source of wealth

Source of amount invested\*

Salary ☐ Bonus ☐ Retirement ☐ Savings ☐ Inheritance ☐ Gift ☐ Other

What is your source of wealth? \*

Please provide details of all sources of wealth

\*We may request proof of source of contribution, source of wealth and your annual salary/income.

We only accept deposits (investments) directly from our clients. Deposits from anyone other than a client are not allowed unless the client provides sufficient due diligence documentation on the depositor before the payment is made. No payment received from a third party will be invested until the necessary documentation is received and reviewed.

## D. Tax details

### 1. Certify citizenship, nationality and country of residence

Refer to Glossary: Foreign Taxation on page 12.

Do you have tax liabilities or tax residence outside Malta?

☐

Yes

☐

No

If 'Yes', please complete Section 2 below.

Do you hold any citizenships or nationalities outside of Malta, including US citizenship<sup>3</sup>/ are you a US person<sup>4</sup>/US national<sup>5</sup>?

☐

Yes

☐

No

If 'No', then Section 2 below does not need to be completed.

If you are a US citizen, a US Person, a US National, or US tax resident, please provide us with a completed [IRS W-9 form](#)<sup>6</sup>.

### 2. Account holder /tax residency

This Section must be completed for all countries where the client is tax resident/has tax responsibilities.

Country of tax residence	TIN <sup>7</sup> (Tax Identification Number)	If you are unable to provide a TIN, please provide reason*
1.		
2.		
3.		
4.		
5.		

\*Guide to reasons for not being able to obtain a TIN:

- Reason A: The country/jurisdiction where the account holder is resident does not issue a TIN to its residents.
- Reason B: Account holder is unable to obtain a TIN or equivalent number. Explanation must be provided.
- Reason C: No TIN required (Only select this reason if the domestic law of the relevant jurisdiction does not require the collection of the TIN issued by such jurisdiction).

Please explain in the boxes below why you are unable to obtain a TIN if you selected Reason B above.

Country of tax residence/Country that issued TIN	Explanation of why you are unable to obtain TIN
1.	
2.	
3.	
4.	
5.	



### 3. Declaration and signature of account holder/duly authorised representative

I, the undersigned:

1. declare that all statements made in this declaration are, to the best of my knowledge and belief, correct and complete.
2. undertake to advise PSG Asset Management within 30 days of any change in circumstances which affects the tax residency status of the individual identified in Section 1 of this form or causes the information contained herein to become incorrect or incomplete, and to provide PSG Asset Management with a suitably updated self-certification and declaration within 90 days of such change in circumstances.
3. acknowledge that the information contained in this form and the information regarding the account holder and any reportable accounts<sup>10</sup> may be provided to the South African Revenue Service, and exchanged with tax authorities of another country/jurisdiction or countries/jurisdictions in which the account holder may be tax resident pursuant to intergovernmental agreements to exchange financial account information.

Signature

Full name(s) and surname

Capacity in which client signs\*

Date

\* If the person signing the form is not the account holder, he/she must indicate their capacity e.g. trustee/member.

\* If signing under a power of attorney, please provide a certified copy of the power of attorney.

### E. Authorised representative details

Only to be completed if the Investor is being represented by another third party in terms of a Power of Attorney.

Please refer to “**Know Your Client**” concerning supporting documentation on page 11.

PSG Online BDA No.

Title

First name

Surname (authorised contact person)

Country of citizenship (Individuals)

Method of identification

Identity document

☐

Passport (non-residents)

☐

Other

ID no.

Date of birth

Passport no. (non-residents)

Passport expiry date

Country issued

Postal address

(mail relating to your investment will be sent to this address)

Postal code

Country

Physical address

Postal code

Country

Please indicate whether you would prefer to receive correspondence by email or post

Email

☐

Post

☐

Email address

Telephone home

Telephone work

Cellphone

Relationship to client

Do you classify yourself as a PEP? (See Section I on page 8 point F).

Yes

☐

No

☐



## F. Investment details

I apply to invest in the funds listed below, in accordance with the provisions of the Prospectus and Supplemental Deed, at the ruling at the prevailing price at the valuation point on the relevant dealing day of the investment funds by PSG Fund Management (Malta) Limited – provided the instruction and funds are received for processing prior to **15h30 (CET)** on the relevant dealing day.

Fund Name	Lump sum amount min USD 5,000 with USD 1,000 top up	Initial adviser fee*	Fund Class	Administrati ve adviser fee*		Ongoing adviser fee*	Fund Class	Ongoing adviser fee (clean classes) **		
		Max of 2.00%		✓	Max of 1.20% in total				✓	Max of 1.20%
PSG Global Funds SICAV plc:										
PSG Global Equity Sub-Fund (USD)				A		0.50%		B		
PSG International Funds SICAV plc:										
PSG Global Flexible Sub-Fund (USD)				A		0.50%		B		

### Annual management fee

PSG Asset Management charges a fee for administrative and related services rendered to investors. This fee is included in the price of the fund.

Fund name	Annual Management Fee		
	Class A	Performance fee	Class B
<b>PSG Global Funds SICAV plc:</b>			
PSG Global Equity Sub-Fund (USD)	1.35%	No performance fee	0.85%
<b>PSG International Funds SICAV plc:</b>			
PSG Global Flexible Sub-Fund (USD)	1.00%	7% above High Water Mark	0.50%
Please see the relevant Prospectus and Offering Supplement (where applicable) for details. <a href="#">Frequently Asked Questions</a> on Performance Fees are available on the website.			

### Financial Adviser fees\*

**Initial adviser fee:** The financial adviser may receive an initial fee, per agreement with the client.

**Ongoing adviser fee:** The financial adviser may receive an additional ongoing fee, per agreement with the client, and is paid monthly via a sale of units.

**Administrative adviser fee:** This is paid monthly to the financial adviser by PSG Fund Management (Malta) Limited out of the annual management fee i.e. it is included in the price of the fund.

The administrative and ongoing fee in total may not exceed 1.20% p.a. per portfolio. Refer to the table above for details of such maximums. In respect of initial and ongoing adviser fees, if no fees have been specified, 0% will apply in respect thereof. If a fee higher than the maximum has been specified, the maximum will apply. Initial adviser fees may only be taken in 0.25% increments, and ongoing adviser fees in 0.05% increments. **Please specify all financial adviser fees that have not been pre-populated in the above table.**

\*\* Fund clean classes are only available where the investment is facilitated through a financial adviser. No administrative adviser fee is paid to the adviser by PSG Asset Management.

I/We, the investor, hereby confirm to PSG Fund Management (Malta) Limited that the FSP indicated in Section H is my appointed financial adviser and authorise the payment of the fees as stipulated in the above table to him/her.

I/We understand that the ongoing adviser fee will be facilitated by the monthly sale of units from my investment before being paid to my appointed Financial Adviser.

I/We understand that the initial and ongoing adviser fees are negotiated between the investor and the Financial Adviser and I cannot hold PSG Fund Management (Malta) Limited liable for acting on these negotiated instructions.

Please note each Umbrella is constituted as a multi-fund SICAV under Maltese law each having a number of sub-funds. Each Fund constitutes a distinct and separate patrimony of the related Umbrella and additional sub-funds may be created from time to time. Investors are expressly requested to inform themselves of the specific risks attributable to their proposed investment in order to ascertain whether an investment suits their own risk profile and criteria.

Signature of investor/authorised person

Print name

Date



### Banking details

PSG Asset Management will provide you with our banking details once your investor account has been opened.

Deposits should be made payable to PSG Fund Management (Malta) Limited.

Please send your proof of payment to [offshore.instructions@psgadmin.co.za](mailto:offshore.instructions@psgadmin.co.za) once payment has been made.

Please quote your investment or ID/registration number as the deposit reference.

### G. Bank account details of investor

Please note that in all cases where telegraphic transfer of funds is requested the costs of remittance will be deducted from the withdrawal proceeds. The account must be in the name of the investor, as no third-party payments are allowed. (Proceeds from the realisation of investments will only be paid to the account as specified in this section. We may write to your bankers to assist in satisfying our compliance procedures).

Bank	<input type="text"/>
Branch	<input type="text"/>
Account number	<input type="text"/>
Branch code	<input type="text"/>
Name of account holder	<input type="text"/>
Beneficiary sort/swift code	<input type="text"/>
*Intermediary/correspondence	<input type="text"/>
Sort/ swift code (where applicable)	<input type="text"/>
PSG Online BDA number	<input type="text"/>

**\*Compulsory for this field to be completed with a correspondent code or insert "N/A" (not applicable if no correspondent bank is required)**

**Please attach a copy of your bank statement. Withdrawals or payments will only be made to this account. Third party payments are not allowed.**

Signature of investor/authorised person

Print name

Date

### H. Financial Service Provider (FSP) authorisation

- I have met with the investor prior to the investment being placed with PSG Fund Management (Malta) Limited and the necessary due diligence process as required by legislation has been satisfactorily carried out.
- I have verified the identity of the Client and confirm that identity checks have been undertaken to confirm that the Clients' name, address, date and place of birth, nationality and permanent residential address as shown on this Application Form are correct. I undertake to comply with due diligence requirements set by PSG Fund Management (Malta) Ltd and the Umbrella from time to time and to provide the relevant documentation, as listed in the "Know Your Client" section, to PSG Fund Management (Malta) Ltd.
- I warrant that I have risk rated the client in terms of AML Regulations as follows. A copy of the AML risk rating result must be attached with this application.

Investor AML Risk Rating	High	<input type="checkbox"/>	Medium	<input type="checkbox"/>	Low	<input type="checkbox"/>
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- I confirm that I subscribe and adhere to the fit and proper requirement and other statutory obligations and criteria imposed by legislation covering advice dispensed and/or intermediary services rendered to investors.
- I declare that I am required to sign an Intermediary Partner Agreement and I shall comply with the provisions set out in the Intermediary Partner Agreement entered into between myself and PSG Fund Management (Malta) Limited.
- I warrant that I have provided the client with the Key Investor Information Document and relevant information and disclosures as required by UCITS legislation and have assessed the suitability of all the investments for my Client and have advised my Client accordingly. I confirm that the fees as stipulated in the table on page 4 have been disclosed to and agreed with the investor.
- I acknowledge that incomplete documentation may, at the discretion of PSG Fund Management (Malta) Ltd or the Umbrella, be returned and may, also at the discretion of PSG Fund Management (Malta) Ltd or the Umbrella, lead to a delay in processing this Investment Application and/or to the return of the Clients' funds.
- I have ticked the appropriate boxes and supplied relevant information above as confirmation of the original source of the funds being used for this investment (i.e. the activity that generated the funds). I confirm that to the best of my knowledge and belief the Client is/are of good standing and the information provided in relation to the source of the funds is true and complete.



- I am unaware of any activities in which the Client is/are involved which lead me to suspect that the Client is involved in any criminal activity and/or money laundering/terrorist financing.
- I confirm that the Client is applying on his/her own behalf and NOT as nominee, trustee or in a fiduciary capacity for another person.
- I confirm that there is no secrecy or data protection legislation that would restrict me from providing PSG Fund Management (Malta) Ltd or the Umbrella or their appointed nominee with information concerning the Client freely on request or similarly from providing such information on request to a law enforcement agency of the jurisdiction of PSG Fund Management (Malta) Ltd or the Umbrella under court order or relevant mutual assistance arrangement.
- I acknowledge that the Client is/are not a resident, national, or citizen of the United States of America and is not a US Person (within the meaning of the definition of that term contained in Regulation S of the US Securities Act 1933 (as amended)), nor are they a resident for tax purposes in any country that is a member of the European Union.
- I understand the risks for clients associated with investing in International Funds and have conducted a thorough investigation on the suitability of these investments for my Client.
- I confirm that I have only promoted to my Client funds that I am aware may be lawfully promoted to them in my jurisdiction.

Name of FSP

FSP number

Name of financial adviser

PSG Offshore Asset Management adviser code

Email address

Signature of financial adviser

Print name

Date

## I. Authorisation, declaration and acknowledgement

### A. Key Investor Information Document Declarations

- I the undersigned hereby acknowledge that I have received and/or seen the Prospectus on paper or in electronic form by means of a website and hereby specifically consent to receiving the KIID in electronic form by way of accessing the latest version of the document online at [www.psgkglobal.com](http://www.psgkglobal.com) (or such other website address as may be notified to me/us from time to time).
- I hereby represent that I have regular access to the internet. The KIID will be available on [www.psgkglobal.com](http://www.psgkglobal.com) and I hereby confirm that I have also been notified electronically of this website address and the place on the website where the KIID can be accessed.
- I hereby acknowledge that I have received or accessed by electronic means the KIID. I hereby also confirm that I will access the relevant KIID by electronic means before making any subsequent and/or future subscriptions for Shares in any share class and/or Sub-Fund.

### B. General Subscriber Declarations

- I the undersigned, having received and read a copy of the Prospectus, hereby irrevocably subscribe for the Investor Shares as specified in this Application Form as may be determined in accordance with the Memorandum and Articles at the Initial Offering Price or, if this Application is made after the Closing Date, at the prevailing Subscription Price per Share on the next Subscription Day following acceptance of this application by the Umbrella. I understand that fractional Shares may be issued.
- I acknowledge that Investor Shares will be issued on the applicable Subscription Day following receipt of this Application Form which must be received by the Umbrella at the offices of the Administrator no later than the Closing Date and thereafter within the deadlines stated in the relevant Offering Supplement. Unless otherwise specified in the Offering Supplement for a particular Fund, applications will not be accepted unless Cleared Funds have also been received.
- I acknowledge that the subscription monies must be received by the Umbrella in Cleared Funds by no later than the Settlement Date and undertake to ensure that full payment is received by such date. I further acknowledge and accept that if payment in full in Cleared Funds in respect of an application has not been received by the relevant Settlement Date or in the event of non-clearance, any allotment or issue of Shares made in respect of such application shall be cancelled and the Directors may charge the Subscriber for any expense incurred by the Umbrella and for any loss to the Sub-Fund arising out of such non-receipt or non-clearance. Monies returned will be at the risk and expense of the Subscriber.
- I agree that subscriptions and withdrawals made in currencies other than the Base Currency of the relevant class of Investor Shares will be sold or purchased by the Umbrella or the Investment Manager at market rates for the said designated currency and Investor Shares will be issued, or payment of withdrawal proceeds will be made, to the value of the said designated currency proceeds and the I accept the exchange risk and costs relating to that transaction.
- I acknowledge and confirm receipt of, and that I have read, are familiar with and understand the Prospectus, the related Offering Supplement and the latest annual financial statements.
- I recognize that an investment in a Fund of the Umbrella may involve a high degree of risk and I have taken full cognisance of and understand all of the risk factors related to the purchase of Investor Shares, including but not limited to those set forth in the Prospectus under the heading "Risk Factors" and such other specific risk factors that may be set out in the Offering Supplement of the relevant Fund. In evaluating the suitability of an investment in the Umbrella, I confirm that I have not relied upon any representations or other information (whether oral or written) other than as set out in the Prospectus.



- Should PSG Fund Management (Malta) Limited be prevented from fulfilling any of its obligations in terms of this application as a result of an event not within the reasonable control of PSG Fund Management (Malta) Limited, those obligations shall be deemed to have been suspended to the extent that and for as long as PSG Fund Management (Malta) Limited is so prevented from fulfilling those obligations.
- I confirm that I have taken the advice of professional advisors who have sufficient knowledge and experience in financial and business matters to be capable of evaluating the merits and risks of this investment and I am fully capable of assessing and bearing the risks involved in my own right or with the benefit of such professional advice received.
- I acknowledge the Minimum Investment and Minimum Holding applicable to the relevant Fund as outlined in the related Offering Supplement
- I warrant that I have the knowledge, experience, and expertise in financial matters to evaluate the risks and understand the relevant Fund's investment policy, have received, read and understood the Prospectus and the Offering Supplement relating to the relevant Fund and I am aware of the risks inherent in investing in the Investor Shares relating to the Fund and the method by which the assets of the Fund are held and traded, as described in the Prospectus and the related Offering Supplement and I can bear the risk of loss of my entire investment.
- I agree that the Investor Shares hereby subscribed for will be held subject to the terms and conditions of the Memorandum and Articles of the Umbrella as amended from time to time and that the Umbrella will fully protect and indemnify its Directors, the Investment Manager and the Custodian including their delegates, against liability for all acts taken on his or its behalf, except for acts involving negligence or misconduct.
- I fully appreciate the Umbrella's rights to accept or reject all applications for subscription in its sole discretion.
- I agree that no Investor Shares hereby subscribed for may at any time be transferred to any other person without first seeking the approval of the Umbrella in accordance with the provisions of the part entitled "Transfer of Investor Shares" under the Section entitled "Purchase, Exchange and Transfer of Investor Shares" in the Prospectus.
- I acknowledge and accept that no share certificates will be issued.
- I acknowledge and accept that this Application Form is governed by Maltese law and hereby submit to the non-exclusive jurisdiction of the Courts of Malta.
- I confirm that, to the best of my knowledge and belief, my subscription monies are not, in whole or in part, the proceeds of drug trafficking or any other criminal activity, nor do they represent, in whole or in part, directly or indirectly, such proceeds.
- If a Subscriber is an individual person, or is a nominee for an individual person, I warrant that I am, and the beneficial owners (if applicable) are, at the date of execution of this Application Form, greater of 18 years of age, or the minimum age permitted to enter into a legally binding and irrevocable contract, such as this Application Form, in my, or the beneficial owner's country of residence.
- I acknowledge that I have read and understood the part headed "Prevention of Money Laundering and Data Protection" in the Prospectus and further acknowledges that the Umbrella, the Administrator or other service provider to the Company may be required by applicable laws and/or regulations to take further reasonable steps to establish the identity of the Subscriber or of any other person whom the Umbrella, the Administrator or other service provider knows or has reason to believe is a person for whom or on whose behalf the Subscriber is acting and I undertake to co-operate with and assist the Umbrella, the Administrator or other service provider in relation to such steps and I acknowledge that the Umbrella, the Administrator or other service provider shall be held harmless and indemnified by me/us against any loss arising as a result of a failure to process this Application Form if any information required by the Umbrella, the Administrator or other service provider has not been provided by me. In this context, I hereby agree that I will provide the relevant information requested in terms of this Application Form.
- I acknowledge that if I wish to redeem my Investor Shares, but certain requested information has not been provided to the Umbrella or the Administrator, the withdrawal will be acted upon, but no monies will be paid to me. Instead, the monies will be held in my name at the Umbrella's account and I will bear all associated risks.
- If a Subscriber is a bank, insurance company, or other financial institution, or financial intermediary, which is domiciled in an EU, OECD or FATF approved jurisdiction and is regulated by an approved regulated body, subscribing for on behalf of another person as nominee, I confirm that I have verified the identity of that other person in accordance with applicable anti-money laundering laws and/or regulations.
- I consent to the release by the Remitting Bank from which the subscription was made to the Umbrella and/or the Administrator or other service provider of all evidence of my identity which said bank/ financial institution shall have retained.
- I agree that such evidence may further be furnished by the Umbrella and/or the Administrator to any other service provider to the Umbrella upon request, to enable such other service provider to meet its obligations under applicable laws and/or regulations.
- I hereby authorise the Umbrella and the Administrator to obtain verification of any information provided by me as part of my subscription application.
- I agree to provide any other information that may be required from time to time in compliance with relevant regulations.
- I acknowledge that suspicious events are reportable, under the Maltese prevention of money laundering laws and regulations and, by way of example, failure to provide justification for the change of bank account, or a request to pay the proceeds into a bank account in a jurisdiction which I am not a resident in could be deemed suspicious and therefore would be reportable under the regulations and may cause the payment to be delayed or refused.
- I agree that, where withdrawal requests made by I am sent to the Umbrella at the office of the Administrator by facsimile, I shall immediately send the original such notice to the Umbrella at the office of the Administrator by post or by courier but that the Administrator shall, nonetheless, be entitled, but not obliged, to treat such facsimile notice at face value and to act thereon if the original has not arrived by the relevant Subscription Day. Exceptions are made where the delivery of the communication has been acknowledged by a signed receipt. I further agree to indemnify and hold harmless the Umbrella, the Investment Manager, the Administrator, their directors and other officers, servants, employees and agents from and against any and all liabilities, obligations, losses, damages, penalties, actions, judgements, suits, costs, expenses or disbursements of any kind or nature (other than those resulting from the gross negligence, fraud or willful default of the Umbrella, the Investment Manager, the Administrator, the Custodian their directors or other officers, servants, employees or agents in its treatment of such facsimile notice) which may be imposed on, incurred by or asserted against the Company, the Investment Manager, the Administrator, the Custodian their directors or other officers, servants, employees or agents in its treatment of such facsimile notice.

### C. Additional Declarations

The Subscriber undersigned below warrants in favour of the Fund that:

- he/she have fully familiarized themselves with any applicable income tax and exchange control laws and regulations regarding the purchase of investments in force in their country or domicile or residence; and
- he/she are not prevented or restrained legally, commercially or otherwise from subscribing for shares in the Fund in accordance with the terms of this agreement.

Furthermore, the Subscriber hereby indemnifies the Funds, the Umbrellas, other Sub-Funds, all shareholders in and the directors of the Umbrellas and holds them harmless against any claims that might hereafter be made against them arising from the subscription and or withdrawal of Investor shares by the Subscriber.



**D. Source of funds** (the proceeds to be invested need to have been accumulated and invested legitimately)

- Declaration on the application advising how the funds have legitimately arisen (from which legitimate activity, event or circumstances).
- Copy of documentation to support the above source declaration may be requested.

**E. Certification of documents**

- In providing the Company, the Manager and the Administrator with information, I/we hereby represent and warrant to the Administrator that I/we have obtained the consent of any data subjects other than myself/ourselves to the Company, the Manager and the Administrator holding and using their personal data for the Purposes (including the explicit consent of the data subjects for the processing of any sensitive personal data for the purpose set out in Section J of this document).
- Please refer to the **Know your Client** document on page 11.

**F. Politically exposed person ("PEP")**

- The Company and its appointed data processors engage in politically exposed person screening for the purposes of complying with anti-money laundering and counter terrorist financing legislation and with UN, EU and other applicable sanctions regimes.
- A politically exposed person ("PEP") is a person who hold prominent public functions and include those individuals who have ceased holding such a position for a period of less than twelve months, whether performed locally or abroad. It includes Heads of State/Government, members of parliament, member of the courts (judges), members of the court of auditors, ambassadors and other high ranking officers in the armed forces, members of the administration, management or boards of State owned corporations. This also includes their family members and close associates.

**IMPORTANT INFORMATION**

- The buying price of Shares may include a non-recurring initial charge and compulsory charges. An annual management fee is levied monthly on the market value of the share portfolio. The fees may vary between sub-funds. A schedule of fees and charges and maximum commissions is available from the Management Company.
- Statements will be sent on a quarterly basis.
- I hereby acknowledge that I have received and considered the Key Investor Information Document, latest Prospectus and Offering Supplement in connection with the Fund and that this application is made on the terms enclosed both therein and in the Fund's principal documents.
- I have read and understood the Key Investor Information Document, Prospectus and Offering Supplement.
- I confirm that I have read and understood the minimum disclosure documents of the chosen fund/s selected for investment, the general terms, conditions and declarations and acknowledge that further information is available on PSG's website at [www.psgkglobal.com](http://www.psgkglobal.com).
- I confirm that I have performed the Effective Annual Cost calculation using the [EAC Calculator](#) and obtained all costs applicable to my planned investment.

Signature of investor/authorised person

Print name

Date

**J. General Data Protection Regulations (GDPR)**

**Data Protection Acknowledgement:**

- I/we acknowledge and agree that:
  - Information provided to the Company, the Manager or the Administrator by me/us will be stored on the Administrator's computer system and manually;
  - For the purposes of the General Data Protection Regulation (679/2016/EU) (the "GDPR"), the Data Protection Act (Cap. 440, law of Malta), (the "Data Protection Law") and any other relevant data protection legislation which may be applicable, (collectively, "Data Protection Legislation"), the Administrator is required to specify the purposes for which it will hold personal data. The Administrator will only use such information for the purposes set out below (collectively, the "Purposes"), being to:
    - process my/our personal data (including sensitive personal data) as required by or in connection with my/our investment in the Company including processing personal data in connection with credit and money laundering checks on me/us;
    - communicate with me/us as necessary in connection with my/our affairs and generally in connection with my/our investment in the Company;
    - provide personal data to such third parties as the Administrator may consider necessary in connection with my/our affairs and generally in connection with my/our investment in the Company or as the Data Protection Legislation may require, including to third parties outside Malta;
    - process my/our personal data for the Company's, the Manager's and the Administrator's internal administration.
- For the purposes of this Application Form, "data subject", "personal data" and "sensitive personal data" shall have the meanings attributed to them in the Data Protection Legislation.
- **Purposes of processing and legal basis for processing**
  - The personal data collected from you or provided by you, or on your behalf in connection with your application for Shares may be processed by the Manager or the Administrator (or any of their affiliates, agents, employees, delegates or sub-contractors) for the following purposes:
    - *Performance of the contract*
      - (a) to facilitate the opening of your account with and the management and administration of your holdings in the Company and any related account on an on-going basis which are necessary for the performance of your contract with the Company, including without limitation the processing of withdrawal, conversion, transfer and additional subscription requests and the payment of distributions;
      - (b) to update and maintain records and fee calculation;
      - (c) circulating periodic reports relating to the Company.
    - *Compliance with a legal obligation*
      - (a) in order to carry out anti-money laundering checks and related actions which the Company, Manager or Administrator considers appropriate to meet any legal obligations imposed on the Company relating to the prevention of fraud, money laundering, terrorist financing, bribery, corruption,





- tax evasion and to prevent the provision of financial and other services to persons who may be subject to economic or trade sanctions, on an on-going basis, in accordance with the Company's, the Manager's and the Administrator's anti-money laundering procedures;
- (b) to report tax related information to tax authorities in order to comply with a legal obligation.

Please note that where personal data is processed for purposes of legitimate interests, you have a right to object to such processing and the Company will no longer process the personal data unless the Company can demonstrate compelling legitimate grounds for the processing which override your interests, rights and freedoms or for the establishment, exercise or defense of legal claims.

- Your consent is not required to process your personal data for the purposes referenced above. However, in order to process your personal data for the purposes of direct marketing, the Company seeks your consent. Please see the section below which deals exclusively with consent for that purpose.
  - **Consent to Direct Marketing**
    - From time to time, one or more of the Company, the Manager or the Investment Advisor may send you information about other products and services that they offer by letter, by telephone, by email or by other reasonable means of communication. You have a right not to receive such information.
    - If you consent to receive such information and / or marketing material, please tick here:  
Yes ☐ No ☐
    - You have a right to withdraw this consent at any time. However, your withdrawal of consent will not affect the lawfulness of processing based on consent before its withdrawal. You can withdraw your consent by contacting the Company c/o the Administrator at the address above. You also have a right to object to the processing of your personal data for direct marketing purposes.
- **The Company may disclose your personal information as follows:**
  - to its service providers, including the Administrator, sub-administrator, the Manager and the Investment Advisor, and their affiliates, and other third-party service providers engaged by the Company in order to process the data for the above mentioned purposes. These data processors will handle your information in accordance with applicable Data Protection Legislation; and
  - to competent authorities (including tax authorities), courts and bodies as required by law or requested or to affiliates for internal investigations and reporting.
- **Retention period**
  - The Company and the Administrator will retain your personal information for as long as required for the Company or the Administrator to perform investigations depending on whether additional legal/regulatory obligations mandate that the Company retains your personal information.
- **Your data protection rights**
  - *Please note that you have the following rights under the Data Protection Legislation in relation to your personal information. In each case, the exercise of these rights is subject to the provisions of the Data Protection Legislation:*
    - (a) You have a right of access to and the right to amend and rectify your personal data.
    - (b) You have the right to have any incomplete personal data completed.
    - (c) You have a right to lodge a complaint with a supervisory authority, in particular in the Member State of your habitual residence, place of work or place of the alleged infringement if you consider that the processing of personal data relating to you carried out by the Company infringes the Data Protection Legislation.
    - (d) You have a right to request that your personal information is erased (in certain specific circumstances).
    - (e) You have a right to restrict processing (in certain specific circumstances).
    - (f) You have a right to data portability (in certain specific circumstances).
    - (g) You also have the right to object to processing where personal data is being processed for marketing purposes and also where the Company is processing personal data for legitimate interests.
- **Failure to provide personal data**
  - The provision by you of personal data, as outlined in the section above titled "Purposes of processing and legal basis for processing" is required for us to accept your Subscription Application and manage and administer your holdings in the Company and so that we can comply with the legal, regulatory and tax requirements referenced above. Where you fail to provide such personal data we will not be able to accept your application or to the extent that we do accept your application and the required personal data is not provided within the specified timeframe we may be required to discontinue our business relationship with you.
- Please refer to [www.psgkglobal.com](http://www.psgkglobal.com) for our **GDPR** and **Privacy Policy**.

## K. Unclaimed assets

- An unclaimed asset is any unit trust investment on which there have been no transactions for ten years, or in the case of a deceased estate, more than three years have passed since we have received the notice of death. PSG will continue reinvesting all income distributions and withdrawal payments until the unit trust is sold, regardless of the time frame.
- PSG will follow a process of tracing investors or beneficiaries on any unclaimed assets. Any reasonable administrative costs incurred to trace the investor may be recovered from the value of the portfolio, thereby reducing the value of your investment. Tracing will cease where the value of the unit trust investment is less than \$250 and the costs of tracing exceeds the benefit of tracing.
- To prevent your investment becoming an unclaimed asset, it is your responsibility to inform us of any change in your personal information.
- I/We consent to PSG using, including sharing my personal information, to facilitate the tracing process where required.

## L. Effective Annual Cost

The Effective Annual Cost (EAC) is a measure which has been introduced to allow you to compare the charges you incur and their impact on investment returns when you invest in different Financial Products. It is expressed as an annualised percentage.

The EAC is made up of four components, which are added together, as shown in the results of the EAC Calculator available on our website. The effect of some of the charges may vary, depending on your investment period. The EAC calculation assumes that an investor terminates his or her investment in the Financial Product at the end of the relevant periods shown in the table. We recommend that you perform the EAC calculation before investing. To access the Effective Annual Cost Calculator in respect of the foreign currency denominated funds, please follow the link at [EAC Calculator](#).



## M. Compliance department

Please do not hesitate to contact us if you are not satisfied with this investment or the services from the Management Company. A complaint must be submitted to the Compliance Officer. The contact address of the Compliance Officer is:

The Compliance Officer  
PSG Fund Management (Malta) Limited,  
SmartCity Malta, SCM1001, Second Floor, Unit 201, Ricasoli, Malta  
Email: [Compliance@psg.com.mt](mailto:Compliance@psg.com.mt)

The Compliance Officer will acknowledge the complaint in writing and will inform the investor of the contact details of the persons involved in the resolution thereof.

I

confirm that I have read and understood the minimum disclosure documents of the chosen fund/s selected for investment, the general terms, conditions and declarations and acknowledge that further information is available on PSG's website at [www.psgkglobal.com](http://www.psgkglobal.com).

I have performed the Effective Annual Cost calculation and obtained all costs relevant to my planned investment.

Signature of investor/authorised person

Print name

Date

PSG Fund Management (Malta) Limited was registered in Malta on the 8<sup>th</sup> January 2013 and is wholly owned subsidiary of PSG Asset Management Group Services (Pty) Limited, a company incorporated in South Africa and ultimately owned by PSG Financial Services Limited which is listed on the JSE Securities Exchange. PSG Fund Management (Malta) Limited as a UCITS/AIFMD manager is authorised and licensed with the Malta Financial Services Authority ("MFSA") under the Investment Services Act (Cap. 370, laws of Malta) ("ISA"). PSG Asset Management Group Services (Pty) Limited as appointed fund administrator is licensed as a juristic representative of PSG Asset Management (Pty) Limited under license No: 29524 with the Financial Sector Conduct Authority ("FSCA") of South Africa.

Investors in these funds are not eligible for the payment of any compensation under the Investor Compensation Scheme Regulations issued under ISA.

## Company details

### Representative Agreement

PSG Collective Investments (RF) Ltd  
Registration Number 1997/016475/06  
1st Floor, PSG House, Alphen Park, Constantia Main Road | Constantia, 7806 | Private Bag X3, Constantia, 7848  
Toll Free Line: 0800 600 168 | Tel: +27 (21) 799 8000  
[psg.co.za/asset-management](http://psg.co.za/asset-management)

### Manager Malta

PSG Fund Management (Malta) Limited  
SmartCity Malta, SCM1001, Unit 201, Ricasoli, Malta  
Company Registration Number C58898 Malta Tel: +356 21807586  
[psgkglobal.com](http://psgkglobal.com)



## KNOW YOUR CLIENT – DUE DILIGENCE REQUIREMENTS

Additional or updated documentation may be requested in certain circumstances. (Please ensure information is provided in English, or that the relevant sections have been translated. Kindly note that translations must be dated, signed and certified by an independent person of proven competence, confirming that it is a faithful translation of the original).

AML Regulations requires accountable institutions, including Financial Advisers, to perform a risk rating of all investors. A copy of the AML risk rating result must be attached with this application.

Individual	Trust
<p><b>Identification</b></p> <p><b><u>Certified copy of one of the following confirming the identity:</u></b></p> <ul style="list-style-type: none"><li>• Current Valid Passport</li><li>• National Identity Card or similar government-issued Document</li><li>• Driving License (including photograph)</li><li>• Armed Forces Identity Card (must be clear)</li><li>• Please include two (2) specimen signatures at the bottom of the document</li></ul> <p><b>Confirmation of address</b></p> <p><b><u>Certified copy of one of the following confirming the residential address:</u></b></p> <ul style="list-style-type: none"><li>• A utility bill</li><li>• A council tax bill/assessment</li><li>• An income tax form/extract</li><li>• A bank statement from a recognized credit institution</li><li>• Any government-issued document as listed above, where a clear indication of residential address is provided</li><li>• (All above to be less than three months old)</li></ul> <p><b>Proof of tax registration</b></p>	<p><b>Identification</b></p> <ul style="list-style-type: none"><li>• Trustees - as per individual requirements, or company requirements for corporate Trustees</li><li>• Certified copy or extract from Regulator's website of the authorization of the trustee to act in such capacity</li><li>• All other parties to the trust (Principle Beneficiaries, Settlers and Protectors) - as per individual identification requirements</li><li>• Authenticated relevant extract or full certified copy of Trust deed pages showing name of trust, the parties to the trust and the signature pages and, the nature and purpose of the trust, and country of establishment</li></ul> <p><b>Confirmation of address</b></p> <ul style="list-style-type: none"><li>• Trustees - as per individual requirements</li><li>• Beneficiaries - as per individual requirements</li><li>• Settlor- as per individual requirements</li><li>• Protector - as per individual requirements</li></ul> <p><b>Related Due Diligence</b></p> <ul style="list-style-type: none"><li>• List of names and addresses of all Trustees</li><li>• Authorised signatory list including specimen signatures</li><li>• Trustees resolution authorizing the investment</li></ul>
Corporation	Partnership
<p><b>Identification</b></p> <ul style="list-style-type: none"><li>• Certified copy of the Certificate of Incorporation</li><li>• Board resolution authorising the investment</li><li>• Latest Annual Reports and Accounts (or for listed companies, details of listing i.e. exchange and company codes)</li><li>• Authorised signatory list (with specimen signatures)</li><li>• A certified copy of the Memorandum and Articles of Association</li><li>• A copy of the Shareholder's Register</li><li>• A certified copy of the organisational structure and explanation of ownership</li><li>• If the company is not either listed on a recognized exchange, or a stockbroker, then please also supply the following:</li><li>• Full name(s), place(s) and date(s) of birth, permanent resident address(es) and nationality of all directors and all shareholders with at least 25% interest, and any other person/entity with control over the company's assets</li><li>• Each person with at least 25% interest or persons exercising control over the company's assets needs to supply full due diligence as per individual requirements (i.e. Identification and Confirmation of Address)</li></ul> <p><b>Certification of documents</b></p> <p><b>The following people are permitted to certify the documentation</b></p> <ul style="list-style-type: none"><li>• Lawyer</li><li>• Chartered Accountant</li><li>• Serving Police or Customs Officer</li><li>• Notary Public</li><li>• Member of Judiciary</li><li>• Senior Civil Servant</li><li>• Actuary</li><li>• An Embassy, Consulate or High Commissioner of the country of issue of the document</li><li>• Director, Officer or Manager of a regulated financial services business (e.g. Bank Manager) operating in an equivalent jurisdiction to Malta</li></ul>	<p><b>Identification</b></p> <ul style="list-style-type: none"><li>• Latest Annual Reports and Accounts</li><li>• A certified copy of the Partnership Agreement</li><li>• A certified copy of the organizational structure and explanation of ownership</li><li>• Authorised signatory list (with specimen signatures)</li><li>• Resolution of the partners</li><li>• Each beneficial owner with at least 25% interest or persons exercising control over the management of the partnership need to supply full due diligence as per individual requirements (i.e. Identification and Confirmation of Address)</li></ul> <p><b>The certification should contain the following information</b></p> <ul style="list-style-type: none"><li>• Signature of the certifier</li><li>• Printed name of the certifier</li><li>• Position title</li><li>• Date</li><li>• Contact details</li></ul>



## Glossary: foreign taxation

### 1. ID types

The following are acceptable ID types:

- a) An official South African green barcoded identity document.
- b) Copy of the front and back of an official South African identity card ('Smart Card').\*
- c) A valid passport issued by the country of which a person is a citizen.

\* Note: Once an individual has been issued with a Smart Card, his/her green barcoded identity document is no longer valid and may not be accepted.

### 2. US

United States or United States of America, including US territories<sup>11</sup>.

### 3. US citizen

- a) An individual born in the US<sup>2</sup>; or
- b) an individual whose parent or parents is/are a US citizen; or
- c) an individual of whom either one or both parents were born in the US; or
- d) a former alien who has been naturalised as a US citizen; or
- e) an individual born in Puerto Rico/Guam/US Virgin Islands.

### 4. US person

The term 'United States person' or 'US person' means:

- a) A US citizen (including dual citizen).
- b) A US resident.
- c) An individual born in the US but resident in another country and who has not given up his or her US citizenship.
- d) A person whose parents have permanent domicile and residence in the US.
- e) A person residing in the US (resident alien<sup>12</sup>).
- f) A person who is holding or who previously held a Green Card.
- g) Certain persons who are physically present in the US for at least 31 days during the current year; 183 days during the three-year period that includes the current year and the two years immediately before that, counting: All the days you were present in the current year, and 1/3 of the days you were present in the first year before the current year, and 1/6 of the days you were present in the second year before the current year.
- h) A partnership organised in the US or under the laws of the US or any state thereof.
- i) A corporation organised in the US or under the laws of the US or any state thereof.
- j) Any estate where the deceased was a citizen or resident of the US other than a foreign estate.
- k) Any trust, if:
  - a court within the US is able to exercise primary supervision over the administration of the trust.
  - one or more US persons have the authority to control all substantial decisions of the trust.
- l) Any person that is not a foreign person.

### 5. US national

An individual who owes his sole allegiance to the US, including all US citizens and some individuals who are not US citizens. For tax purposes the term US national refers to individuals who were born in America Samoa or who were born in the Commonwealth of the Northern Mariana Islands who have made the election to be treated as a US national and not as a US citizen. Additional information in this regard can be obtained from the IRS website.

### 6. IRS W-9

This form is to be used:

- a) only if the person is a US person (including a resident alien).
- b) to request a person's taxpayer identification number (TIN).
- c) by a person who is required to file an information return with the US Internal Revenue Service to report, for example, income paid to such person, real estate transactions, mortgage interest paid, acquisition or abandonment of secured property or cancellation of debt.

### 7. Taxpayer Identification Number (TIN)

A 'taxpayer identification number' is a unique combination of letters or numbers assigned by a jurisdiction to an individual or entity to identify the individual or entity for the purposes of administering the tax laws of such jurisdiction.

In some jurisdictions taxpayer identification numbers are not issued. In such cases, instead of the taxpayer identification number, a functional equivalent can be issued, such as a high integrity number with an equivalent level of identification.

### 8. Entity

The term 'entity', for the purposes of CRS and FATCA, means any juristic person other than a natural person. Included in the definition of 'entity' in the intergovernmental agreement is any legal person or legal arrangement such as a trust, partnership or association.

'Entity' includes but is not limited to the following:

- a) a private company [(Pty) Ltd company]
- b) a public company, being a Ltd company (can be listed or unlisted)
- c) a state-owned company (SOC)
- d) an external or foreign company
- e) a personal liability company (Inc.)
- f) a non-profit company (NPC)
- g) a close corporation (CC)
- h) a partnership
- i) a trust
- j) an association
- k) a stokvel



## 9. Controlling person(s)

The following are deemed to be controlling persons:

1. For a company:
  - Each natural person who directly owns 25% or more of the company's shares.
  - Where the company's shares are owned directly by a juristic person(s), each natural person who is the ultimate beneficial holder and indirectly owns 25% or more of the company's shares.
  - Each natural person who exercises control (the ability to influence materially the outcome of a vote at a general meeting or appoint or veto the appointment of the directors of the entity) through other means such as personal connections or contractual relationships.
  - If despite reasonable effort, the information required in the above bullet points cannot be determined, then each natural person who holds a senior management position and exercises executive control over the daily or regular affairs of the company, filling the position of chief executive officer, chairman of the board, chief financial officer or similar positions.
2. For a trust:
  - Settlor
  - Founder
  - Donor
  - Trustee
  - Beneficiary/beneficiaries
3. For a partnership of juristic persons:
  - Each natural person who is the ultimate beneficial holder of 25% or more of the partnership interest.
  - Each natural person who exercises control through other means such as personal connections or contractual relationships.
  - Each natural person who controls the business decisions of the partnership, in terms of the partnership agreement.
4. For a partnership of natural persons:
  - All partners of the partnership.
5. For a social club, stokvel or an association:
  - All natural persons authorised to manage the affairs of the social club, stokvel or association in terms of the founding document/constitution.
6. For a cooperative:
  - The managing/executive director or person(s) in a similar capacity.
7. For a close corporation:
  - All members of the close corporation.

## 10. Reportable account

The term 'reportable account' means an account held by one or more reportable person(s) or by a passive non-financial entity where one or more controlling persons is/are a reportable person(s), provided it has been identified as such pursuant to the prescribed due diligence procedures.

The term 'reportable person(s)' means all individuals or entities that are defined as specified US persons or an individual or entity that is resident in a reportable jurisdiction under the tax laws of such jurisdiction, or an estate if a descendant that was resident of a reportable jurisdiction.

The term 'reportable jurisdiction' means any jurisdiction other than US or South Africa.

## 11. US Territories

Territories of the US are portions of the US that are not within the limits of any state and have not been admitted as states.

The US currently has 16 territories, of which the following five are permanently inhabited:

- Puerto Rico
- Guam
- Northern Mariana Islands
- the US Virgin Islands
- American Samoa

## 12. Resident alien

A resident alien is a foreign person who is a permanent resident of the country in which he or she resides, but does not have citizenship. To fall under this classification in the US, a person needs to have a current Green Card or to have had one in the previous calendar year.