

Additional Investment

A. Important information

PSG Collective Investments (RF) Limited administers the unit trusts. It is authorised to do so as a manager in terms of the Collective Investment Schemes Control Act. In this form it is referred to as PSG Asset Management. If you require assistance in completing this form, please contact Client Services on 0800 600 168.

- The PSG Wealth funds are only available for investment through a PSG adviser where appropriate solutions have been determined via the PSG advice process.
- The cut off time for processing investment transactions is 14h30 daily, with the exception of the PSG Money Market Fund which is 11h00 daily to transact at the ruling price on the day, subject to funds reflecting in the fund bank account.
- For once-off collections the application must be received by 12h00 in order to transact at the ruling price on that day, with the exception of the PSG Money Market Fund which is 11h00.
- The completed form, proof of payment, (FICA documentation and confirmation of banking details, if changed) should be emailed to local.instructions@psgadmin.co.za or faxed to PSG Asset Management, on +27 (11) 263 6099. Please refer to the rules regarding faxed and e-mailed instructions as set out in the Terms and Conditions under Section O of the application form. To access the other forms please refer to the website <https://www.psg.co.za/forms-and-facts-sheets#asset-management>.
- Please inform us in writing should any of your personal details change.

B. Investor details

Investor account number	<input type="text"/>
Full name and surname / Entity name	<input type="text"/>
ID number / Passport number / registration numbers	<input type="text"/>
Contact number	<input type="text"/>
Email address	<input type="text"/>
Please indicate whether you would prefer to receive correspondence by email or post	Email <input type="checkbox"/> Post <input type="checkbox"/>
What industry do you work in?	<input type="text"/>
What is your occupation?	<input type="text"/>
What is the purpose of your investment?	<input type="text"/>
Tax number	<input type="text"/>
Are you a foreign public official or a domestic prominent influential person?	Yes <input type="checkbox"/> No <input type="checkbox"/>
If yes, please specify	<input type="text"/>

C. Source of funds and source of wealth

Source of amount invested*

Salary ☐ Bonus ☐ Savings/capital ☐ Inheritance ☐ Retirement ☐ Other

What is your source of wealth? *

*We may request proof of source of contribution, source of wealth and your annual salary/income.

D. Payment details

PSG Asset Management will provide you with our banking details once your instruction has been received.

- ☐ Online / electronic transfer (EFT)¹ (No cash deposits allowed)
- ☐ Collection by PSG Asset Management² (**complete Section F**)
- ☐ Phase in (only applicable for PSG Money Market Fund) (**complete Section G**)

PSG Online BDA number

- Electronic transfers can take up to two days to appear in the fund's bank account.
- Electronic collection is a once-off direct debit made by PSG Asset Management with your consent on the nominated bank account. This collection is restricted to R1 000 000 per day from SA bank accounts and R500 000 per day from non-SA bank accounts (minimum R2 000, maximum R2 500 000) and units allocated to you will be subject to a 45-days holding period. Where the sum is in excess of this limit multiple debit instructions will be processed on consecutive working days. The funds will be deducted from the bank account on the collection date as stipulated below. For amounts in excess of R2.5 million a client direct transfer will be required. Please refer to Section H Once-Off Collection Authorisation for further details, including cut-off times.



Please send your proof of payment to local.instructions@psgadmin.co.za once payment has been made.

Please quote your investment or ID/registration number as the deposit reference.

No cash deposits are allowed.

E. Investment details

Minimum lump sum investment amounts are R25 000 for the PSG Money Market Fund and R2 000 for all other funds. **All fees disclosed are exclusive of VAT.**

Fund name	Annual management fee		Lump sum amount (min. of R2000, PSG Money Market (R25 000))	Income		Initial adviser fee*	Fund Class	Administrative adviser fee*	Ongoing adviser fee*	Fund Class	Ongoing adviser fee (clean classes) **
				Reinvest	Pay out						
	Class	✓ OR ✓		Max of 2.00%	Max of 1.20% in total %	Max of 1.20%					
PSG Core Funds	A	E					Direct and advised clients			Advised clients	
PSG Equity Fund ⁽¹⁾	1.50%	0.75%					A	0.50%		E	
PSG Flexible Fund ⁽²⁾	1.00%	0.75%					A	0.25%		E	
PSG Balanced Fund	1.50%	1.00%					A	0.50%		E	
PSG Stable Fund	1.50%	1.00%					A	0.50%		E	
PSG Diversified Income Fund	1.00%	0.45%					A	0.50%		E	
PSG Income Fund	0.65%	0.40%					A	0.25%		E	
PSG Money Market Fund	0.50%					NA	A	0.00%		NA	NA
PSG Global Equity Feeder Fund	0.75%	0.25%					A	0.50%		E	
PSG Global Flexible Feeder Fund	0.75%	0.25%					A	0.50%		B	
PSG Wealth Funds	Class	PSG advised clients only									
PSG Wealth Creator Fund of Funds	A	1.50%					A	1.15%		NA	NA
PSG Wealth Creator Fund of Funds	B	1.25%					B	0.90%		NA	NA
PSG Wealth Creator Fund of Funds	D	0.40%								D	
PSG Wealth Creator Fund of Funds	E	1.00%					E	0.50%		NA	NA
PSG Wealth Enhanced Interest Fund of Funds	A	0.70%					A	0.30%		NA	NA
PSG Wealth Enhanced Interest Fund of Funds	D	0.40%								D	
PSG Wealth Income Fund of Funds	A	1.25%					A	0.90%		NA	NA
PSG Wealth Income Fund of Funds	B	1.00%					B	0.65%		NA	NA
PSG Wealth Income Fund of Funds	D	0.40%								D	
PSG Wealth Moderate Fund of Funds	A	1.50%					A	1.15%		NA	NA
PSG Wealth Moderate Fund of Funds	B	1.25%					B	0.90%		NA	NA
PSG Wealth Moderate Fund of Funds	D	0.40%								D	
PSG Wealth Moderate Fund of Funds	E	1.00%					E	0.50%		NA	NA
PSG Wealth Preserver Fund of Funds	A	1.50%					A	1.15%		D	
PSG Wealth Preserver Fund of Funds	B	1.25%					B	0.90%		NA	NA
PSG Wealth Preserver Fund of Funds	D	0.40%								D	
PSG Wealth Preserver Fund of Funds	E	1.00%					E	0.50%		NA	NA
PSG Wealth Global Moderate Feeder Fund	A	1.50%					A	1.15%		NA	NA
PSG Wealth Global Moderate Feeder Fund	D	0.40%								D	
PSG Wealth Global Creator Feeder Fund	A	1.50%					A	1.15%		NA	NA
PSG Wealth Global Creator Feeder Fund	D	0.40%								D	
PSG Wealth Global Preserver Feeder Fund	D	0.40%								D	
PSG Wealth Global Flexible Feeder Fund	A	1.50%					A	1.15%		NA	NA
PSG Wealth Global Flexible Feeder Fund	D	0.40%								D	

The **PSG Wealth** funds are only available for investment through a PSG adviser where appropriate solutions have been determined via the PSG Wealth advice process. **All income will be reinvested unless otherwise instructed. Please also note that income distributions cannot be paid into credit card or post office accounts.**

(1) – Performance fees are charged at 20% of outperformance of the funds benchmark (Composite of 80% FTSE/JSE Capped Swix All Share Net Total Return Index and 20% MSCI Daily Total Return Net World USD Index) on a rolling 2 year period, capped at 2% p.a. excl. VAT – **E Class only**.

(2) – Performance fees are charged at 7.00% of outperformance of the high watermark - **A and E class**.
All fees exclude VAT.



Annual management fee

PSG Asset Management charges a fee for administrative and related services rendered to investors. This fee is included in the price of the fund. Please refer to the Unit Trust Summary form on our website for a list of the annual management fees applicable to each of the portfolios.

The administrative and ongoing fee in total may not exceed 1.20% p.a. per portfolio, with the exception of the PSG Money Market Fund which may not exceed 0.50%. Refer to the table above for details of such maximums. In respect of initial and ongoing adviser fees, if no fees have been specified, 0% will apply in respect thereof. If a fee higher than the maximum has been specified, the maximum will apply. Initial adviser fees may only be taken in 0.25% increments, and ongoing adviser fees in 0.05% increments. **Please specify all financial adviser fees that have not been pre-populated in the above table.**

****Fund clean classes are only available where the investment is facilitated through a financial adviser. No administrative adviser fee is paid to the adviser by PSG Asset Management.**

Financial Adviser fees*

Initial adviser fee: The financial adviser may receive an initial fee, per agreement with the client.

Ongoing adviser fee: The financial adviser may receive an additional ongoing fee, per agreement with the client, and is paid monthly via a sale of units.

Administrative adviser fee: This is paid monthly to the financial adviser by PSG Asset Management out of the annual management fee i.e. it is included in the price of the fund.

I/We, the investor, hereby confirm to PSG Asset Management that the FSP indicated in Section J is my appointed financial adviser and authorise the payment of the fees as stipulated in the above table.

I/We understand that the ongoing adviser fee will be facilitated by the monthly sale of units from my investment before being paid to my appointed Financial Adviser.

I/We understand that the initial and ongoing adviser fees are negotiated between the investor and the Financial Adviser and I cannot hold PSG Asset Management liable for acting on the negotiated instructions.

Signature of investor/Authorised signatory

Signature of investor (if more than one signatory)

F. Once-off collection authorisation

Please attach a cancelled cheque or copy of your bank statement. No third party payments will be authorised.

Full names of bank account holder

Name of bank

Branch code

Account number

Account type

Cheque ☐

Savings ☐

Reason if collection account is different from the investors bank account on record

Please be advised that bank details will be verified using an external source and may be followed up with a telephone call to the owner of the account in order to confirm bank details and the transaction.

Electronic collections by the Administrator are restricted to a maximum of R1 million per debit per day (Minimum of R2000). Where a higher amount than this is requested, multiple debit instructions will be processed on consecutive working days. The funds will be deducted from the bank account on the collection date as stipulated below. Each debit instruction will be treated as a separate transaction.

For amounts in excess of **R2.5 million** a client direct transfer will be required.

I, the undersigned, request and instruct PSG Asset Management to draw against my bank account the investment amount in terms of this application. The initial investment will be at the ruling price on that day for applications received by **12h00**, failing which each subsequent investment at the ruling price on the following day(s). The cut-off for the PSG Money Market Fund once-off collection is **11h00** and the investment will be allocated the following business day(s).

Please ensure that a once-off debit collection is allowed against your bank account. Please note there is **45 (forty five) days** holding period on once-off debit collections.

I request the bank to debit my account with the abovementioned sum(s). I hereby indemnify PSG Asset Management against any loss or damage it may suffer or incur should the once-off debit order either be reversed or not be honoured for any reason whatsoever.

Signature of authorised bank account holder

Signature of authorised bank account holder



G. Phase in lump sum investments (Phasing in is only allowed from the PSG Money Market Fund)

Lump sum investment to be phased in?

Yes ☐ No ☐

Phase-in commencing on the 5th of (Month) (year)

Last phase-in on the 5th of (Month) (year)

Target fund name* (The PSG Wealth funds are only available for investment through a PSG adviser)	Amount (min. of R2000, PSG Money Market R25 000)	Income Dist.		Initial adviser fee*	Fund Class	Administrative adviser fee*	Ongoing adviser fee*	Fund Class	Ongoing adviser fee (clean classes)*
		Reinvest	Pay out						
		✓ OR ✓		Max of 2.00%		Max of 1.20% in total %			Max of 1.20%
						Direct and advised clients			Advised clients

All fees disclosed are exclusive of VAT.

***Please refer to the table under Section E for a description of the Financial Adviser fees. Certain maximums apply to each type of fee.**

Phasing in is only allowed from the PSG Money Market Fund and is processed monthly. Phase-in's are processed on the 5th of each month. Where this falls on a weekend or public holiday, they are processed on the first business day thereafter. Please note that a phase-in can only be processed 45 days after processing of the original investment in the case of once-off collection. This may result in the phase-in being carried over to the next available date, i.e. the 5th of the following month.

H. Financial adviser declaration

- I have met with the investor prior to the investment being placed with PSG Asset Management and the necessary due diligence process as required by legislation has been satisfactorily carried out.
- I, an accountable institution so defined, warrant that I have established and verified the true identity of the Investor in accordance with the Financial Intelligence Centre Act 38 of 2001 (FICA) and confirm that identity checks have been undertaken to confirm that the Investor's name, address and identity as shown in this application form are true and correct. Attached please find copies of the documents evidencing the legal structure and existence of the Investor as required in Section N of the Application Form.
- I warrant that I have risk rated the client in terms of FICA as follows. A copy of the FICA risk rating result must be attached with this application.

Investor FICA Risk Rating High ☐ Medium ☐ Low ☐

- I confirm that I subscribe and adhere to the fit and proper requirements and other statutory obligations and criteria imposed by legislation covering advice dispensed and/or intermediary services rendered to investors.
- I declare that I am required to sign an Intermediary Partner Agreement and I shall comply with the provisions set out in the Intermediary Partner Agreement entered into between myself and PSG Asset Management.
- I warrant that I have provided the client with the minimum disclosure documents and relevant information and disclosures as required by CISCA, FAIS and subordinate legislation and that I have performed and provided the EAC calculation disclosure.

Name of FSP Name of financial adviser
FSP number PSGAM adviser code

 Date

Signature of financial adviser

I. Effective annual cost

The Effective Annual Cost (EAC) is a measure which has been introduced to allow you to compare the charges you incur and their impact on investment returns when you invest in different Financial Products. It is expressed as an annualised percentage.

The EAC is made up of four components, which are added together, as shown in the results of the EAC Calculator available on our website. The effect of some of the charges may vary, depending on your investment period. The EAC calculation assumes that an investor terminates his or her investment in the Financial Product at the end of the relevant periods shown in the table. We recommend that you complete the EAC calculator before investing. To access the Effective Annual Cost Calculator in respect of the rand-denominated funds, please follow the link at [EAC Calculator](#).

You are also welcome to contact our client services team to request the EAC on additional investments at local.queries@psgadmin.co.za (local unit trusts).



J. Authorisation, declaration and acknowledgement

- I/We, the undersigned, hereby authorise PSG Asset Management to act upon instructions by facsimile / e-mail with regard to my/our investment in PSG Asset Management without liability in respect of any transfer, payment or other act done in accordance with such instructions and notwithstanding the absence of proof that the same was signed or sent by me/us and indemnify PSG Asset Management against any claim that may arise from my/our transacting by facsimile/email.
- I/We warrant that the information contained herein is true and correct, and that, where this application is signed in a representative capacity, I/we have the necessary authority to do so and that this transaction is within my/our powers.
- I/We warrant that all funds invested with PSG Asset Management are not the proceeds of unlawful activities and warrant that I/we have not contravened any anti-money laundering legislation and regulation applicable to me/us.
- I/We understand that the whole application, read with the Trust Deed, constitutes the entire agreement between PSG Asset Management and myself/ourselves and agree to be bound by the terms and conditions contained therein.
- I/We confirm that I/we have read and understand the terms and conditions as per the application form and agree to be bound by it, prior to completing this form.
- I/We hereby consent to PSG Asset Management making enquiries of whatsoever nature for the purpose of verifying the information disclosed and consent to PSG Asset Management obtaining any other information about me/us from any source whatsoever to enable PSG Asset Management to process this transaction form.
- I/We are aware of and consent to all costs relating to the investment.
- I/We confirm that I/we understand the risk profile of this investment and that it is my/our obligation to familiarise myself/ourselves with and accept the risks associated with this investment.
- I/We confirm that I/we have read and understood the minimum disclosure documents of the chosen fund/s selected for investment, the general terms, conditions and declarations and acknowledge that further information is available on PSG's website at www.psg.co.za/asset-management.
- I/We confirm that I/we have performed the Effective Annual Cost calculation using the [EAC Calculator](#) and obtained all costs applicable to my/our investment.

K. Protection of Personal Information Act

PSG Asset Management collects personal information about you to process and maintain your investment. PSG Asset Management will not share this information outside of the PSG Group, its associated groups or authorised agents. To provide you with an effective service, PSG Asset Management may be required to share this information with its administrators and authorised agents who perform certain services for us, your financial adviser or broker, as well as with any regulatory bodies as the law requires. PSG Asset Management may share your information with foreign regulatory bodies if required. Your information is used for administrative, operational, audit, marketing, research, legal and record keeping purposes. PSG Asset Management will take all reasonable steps necessary to secure the integrity of any personal information which we hold about you and to safeguard it against unauthorised access. You have access to your information at any time and can ask us to correct or delete any information we have in our possession.

I/we consent to the processing of my/our personal information/data and the disclosure of my/our personal information/data to any tax authority and/or as may be required to comply with FATCA and the Common Reporting Standard (CRS). I consent to PSG Asset Management making enquiries of whatsoever nature for the purpose of verifying the information disclosed in this application and I expressly consent to PSG Asset Management obtaining any other information concerning me from any source whatsoever to enable PSG Asset Management to process this application.

Signature of the investor/Authorised signatory

Print name

Date

Signature of the investor (if more than one signatory)

Print name

Date

Complaints

Please do not hesitate to contact us if you are not satisfied with this investment or the services from the Management Company. A complaint must be submitted to the Compliance Officer. The contact address of the Compliance Officer is:

1st Floor, PSG House, Alphen Park, Constantia Main Road, Constantia, 7806 or email psgamcompliance@psg.co.za.

The Compliance Officer will acknowledge the complaint in writing and will inform the investor of the contact details of the persons involved in the resolution thereof.

If an investor is not satisfied with the response from PSG Asset Management or if an investor has a complaint about the advice given by the Financial Adviser, he/she has the right to address his/her complaint in writing to the Ombud for Financial Services Providers

P O Box: 74571, Lynnwood Ridge, 0040
Telephone: +27 (12) 470 9080
Fax: +27 (12) 348 3447
Email: info@faisombud.co.za